

Registered number
06777741

Aberdare Control Engineering Limited

Report and Accounts

31 December 2013



Aberdare Control Engineering Limited
Report and accounts
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Aberdare Control Engineering Limited
Company Information

Director

Mr P Horler-Williams (resigned 12/09/2013)

Mrs K Horler - Williams (appointed 12/09/2013)

Secretary

Mrs Karen Horler-Williams

Accountants

Barlow Mendham & Co

Glandover House

67 Bute Street

Aberdare

Rhondda Cynon Taff

CF44 7LD

Registered office

14 Afon Dar Close

Gadlys

Aberdare

Rhondda Cynon Taff

CF44 8DF

Registered number

06777741

Aberdare Control Engineering Limited
Registered number: 06777741
Director's Report

The director presents her report and accounts for the year ended 31 December 2013

Principal activities

The company's principal activity during the year continued to be that of control system engineering
The Company ceased trading on 31st December 2013 and the Director and shareholders will be seeking a solvent, voluntary liquidation of the company

Directors

The following persons served as directors during the year

Mr P Horler-Williams (resigned 12/09/2013)

Mrs K Horler - Williams (appointed 12/09/2013)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 21 March 2014 and signed on its behalf



Mrs K Horler-Williams
Director

Aberdare Control Engineering Limited
Accountants' Report

Accountants' report to the director of
Aberdare Control Engineering Limited

You consider that the company is exempt from an audit for the year ended 31 December 2013. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Barlow Mendham & Co
Accountants

Glandover House
67 Bute Street
Aberdare
Rhondda Cynon Taff
CF44 7LD

21 March 2014

Aberdare Control Engineering Limited
Profit and Loss Account
for the year ended 31 December 2013

| | Notes | 2013 £ | 2012 £ |
|--|--------------|-------------------|-------------------|
| Turnover | | 61,735 | 123,015 |
| Administrative expenses | | (40,767) | (60,906) |
| Operating profit | 2 | <u>20,968</u> | <u>62,109</u> |
| Exceptional items | | | |
| loss on the disposal of tangible fixed assets | | (3,562) | - |
| | | <u>17,406</u> | <u>62,109</u> |
| Interest receivable | | 862 | 587 |
| Profit on ordinary activities before taxation | | <u>18,268</u> | <u>62,696</u> |
| Tax on profit on ordinary activities | 3 | (3,654) | (12,538) |
| Profit for the financial year | | <u>14,614</u> | <u>50,158</u> |

Aberdare Control Engineering Limited
Balance Sheet
as at 31 December 2013

| | Notes | 2013 £ | 2012 £ |
|---|-------|---------------|---------------|
| Fixed assets | | | |
| Tangible assets | 4 | - | 2,204 |
| Current assets | | | |
| Debtors | 5 | 2,312 | 2,206 |
| Cash at bank and in hand | | 71,162 | 94,060 |
| | | <u>73,474</u> | <u>96,266</u> |
| Creditors: amounts falling due within one year | 6 | (4,754) | (33,924) |
| Net current assets | | 68,720 | 62,342 |
| Total assets less current liabilities | | 68,720 | 64,546 |
| Provisions for liabilities | 7 | - | (440) |
| Net assets | | <u>68,720</u> | <u>64,106</u> |
| Capital and reserves | | | |
| Called up share capital | 8 | 2 | 2 |
| Profit and loss account | 9 | 68,718 | 64,104 |
| Shareholders' funds | | <u>68,720</u> | <u>64,106</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

K Williams

Mrs K Horler-Williams
Director

Approved by the board on 21 March 2014

Aberdare Control Engineering Limited
Notes to the Accounts
for the year ended 31 December 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax of work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

| | |
|-----------------------------------|----------------------|
| Accommodation fixtures & fittings | 20% reducing balance |
| Office equipment | 20% reducing balance |

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

| | | |
|------------------------------------|-------------|-------------|
| 2 Operating profit | 2013 | 2012 |
| | £ | £ |
| This is stated after charging | | |
| Depreciation of owned fixed assets | - | 551 |
| Directors' remuneration | 27,894 | 35,397 |
| | <hr/> | <hr/> |
| 3 Taxation | 2013 | 2012 |
| | £ | £ |
| UK corporation tax | 4,094 | 12,649 |
| Deferred tax | (440) | (111) |
| | <hr/> | <hr/> |
| | 3,654 | 12,538 |

Aberdare Control Engineering Limited
Notes to the Accounts
for the year ended 31 December 2013

4 Tangible fixed assets

| | Fixtures & fittings £ | Office Equipment £ | Total £ |
|-----------------------|--------------------------------------|-------------------------------|--------------------|
| Cost | | | |
| At 1 January 2013 | 1,934 | 2,154 | 4,088 |
| Additions | - | 1,358 | 1,358 |
| Disposals | (1,934) | (3,512) | (5,446) |
| At 31 December 2013 | - | - | - |
| Depreciation | | | |
| At 1 January 2013 | 922 | 962 | 1,884 |
| On disposals | (922) | (962) | (1,884) |
| At 31 December 2013 | - | - | - |
| Net book value | | | |
| At 31 December 2013 | - | - | - |
| At 31 December 2012 | 1,012 | 1,192 | 2,204 |

5 Debtors

| | 2013 £ | 2012 £ |
|-------------------------|-------------------|-------------------|
| Trade debtors | 199 | 2,206 |
| Director's loan account | 2,113 | - |
| | <u>2,312</u> | <u>2,206</u> |

6 Creditors, amounts falling due within one year

| | 2013 £ | 2012 £ |
|---------------------------------------|-------------------|-------------------|
| Director's loan account | - | 16,484 |
| Corporation tax | 4,094 | 12,641 |
| Other taxes and social security costs | - | 4,157 |
| Other creditors | 660 | 642 |
| | <u>4,754</u> | <u>33,924</u> |

7 Provisions for liabilities

| | 2013 £ | 2012 £ |
|--|-------------------|-------------------|
| Deferred taxation | - | 440 |
| Accelerated capital allowances | - | - |
| | <u>2013 £</u> | <u>2012 £</u> |
| At 1 January | 440 | 551 |
| Deferred tax charge in profit and loss account | (440) | (111) |
| | <u>-</u> | <u>-</u> |
| At 31 December | - | 440 |

Aberdare Control Engineering Limited
Notes to the Accounts
for the year ended 31 December 2013

| 8 Share capital | Nominal value | 2013 Number | 2013 £ | 2012 £ |
|--|----------------------|--------------------|---------------|---------------|
| Allotted, called up and fully paid Ordinary shares | £1 each | 2 | <u>2</u> | <u>2</u> |

| 9 Profit and loss account | 2013 £ |
|----------------------------------|---------------|
| At 1 January 2013 | 64,104 |
| Profit for the year | 14,614 |
| Dividends | (10,000) |
| | <u>68,718</u> |
| At 31 December 2013 | |

| 10 Dividends | 2013 £ | 2012 £ |
|---|---------------|---------------|
| Dividends for which the company became liable during the year | | |
| Dividends paid | <u>10,000</u> | <u>30,000</u> |
| Dividends proposed after the balance sheet date | <u>2,200</u> | <u>10,000</u> |

11 Transactions with Directors

The former Director, Mr P Horler-Williams, received dividends from the Company, during the year amounting to £5,000 (2012 - £15,000) The current Director, Mrs K Horler-Williams, received dividends from the Company, amounting to £5,000 in this year

12 Loans to directors

| Description and conditions | B/fwd £ | Paid £ | Repaid £ | C/fwd £ |
|--|----------------|---------------|-----------------|----------------|
| Mr P Horler-Williams (resigned 12/09/2013) | | | | |
| Amount advanced | - | 1,100 | - | 1,100 |
| Mrs K Horler - Williams (appointed 12/09/2013) | | | | |
| Amount advanced | - | 1,014 | - | 1,014 |
| | <u>-</u> | <u>2,114</u> | <u>-</u> | <u>2,114</u> |

The loans were repaid by way of a dividend voted on 13/03/2014

13 Ultimate controlling party

The Company is owned by Mr P Horler-Williams and Mrs K Horler-Williams, who each own 50% of the issued share capital Mrs K Horler-Williams is the current Director/Secretary of the Company

Aberdare Control Engineering Limited
Profit and Loss Account
for the year ended 31 December 2013
for the information of the director only

| | 2013 | 2012 |
|--------------------------|---------------|---------------|
| | £ | £ |
| Sales | 61,735 | 123,015 |
| Administrative expenses | (40,767) | (60,906) |
| Operating profit | <u>20,968</u> | <u>62,109</u> |
| Exceptional items | (3,562) | - |
| Interest receivable | 862 | 587 |
| Profit before tax | <u>18,268</u> | <u>62,696</u> |