

REGISTERED NUMBER: 06777545 (England and Wales)

Unaudited Financial Statements
for the Period 30 March 2018 to 27 March 2019
for
Blackthorn Group Holdings Ltd

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for the period 30 March 2018 to 27 March 2019**

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Blackthorn Group Holdings Ltd
Company Information
for the period 30 March 2018 to 27 March 2019

DIRECTOR: J M Coyle

SECRETARY: P Coyle

REGISTERED OFFICE: St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

REGISTERED NUMBER: 06777545 (England and Wales)

ACCOUNTANTS: Bennett Brooks & Co Limited
Chartered Accountants
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

Blackthorn Group Holdings Ltd (Registered number: 06777545)

**Balance Sheet
27 March 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Investment property	3		920,000		920,000
CURRENT ASSETS					
Debtors	4	376,745		352,269	
CREDITORS					
Amounts falling due within one year	5	<u>259,766</u>		<u>193,656</u>	
NET CURRENT ASSETS			<u>116,979</u>		<u>158,613</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,036,979		1,078,613
CREDITORS					
Amounts falling due after more than one year	6		<u>1,636,101</u>		<u>1,689,798</u>
NET LIABILITIES			<u>(599,122)</u>		<u>(611,185)</u>
CAPITAL AND RESERVES					
Called up share capital	8		675		675
Share premium			171,011		171,011
Retained earnings			<u>(770,808)</u>		<u>(782,871)</u>
SHAREHOLDERS' FUNDS			<u>(599,122)</u>		<u>(611,185)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 27 March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 27 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 March 2020 and were signed by:

J M Coyle - Director

**Notes to the Financial Statements
for the period 30 March 2018 to 27 March 2019**

1. STATUTORY INFORMATION

Blackthorn Group Holdings Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The company's year end was shortened to 27 March 2019.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on the continued support of the bank. The directors believe that it is appropriate for the financial statements to be prepared on a going concern basis.

Turnover

Turnover represents invoiced property rentals.

Investment property

Investment properties are initially measured at cost plus costs directly attributable to the acquisition. Subsequent measurement is with reference to fair value with any increases credited to the Income Statement and transferred to a non-distributable reserve. Any diminution in fair value, below that of amounts already credited to this reserve, are charged to the Income Statement. Any increases in property values which were previously charged to the Income Statement are credited from the Income Statement to the extent that the original charge is reversed.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the Income Statement.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs.

Share capital

Ordinary shares are classed as equity.

Notes to the Financial Statements - continued
for the period 30 March 2018 to 27 March 2019

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 30 March 2018	
and 27 March 2019	<u>920,000</u>
NET BOOK VALUE	
At 27 March 2019	<u>920,000</u>
At 29 March 2018	<u>920,000</u>

The company's investment property is reported at a fair value based upon market information available to the director.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>376,745</u>	<u>352,269</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	53,697	51,213
Trade creditors	948	2,136
Taxation and social security	5,721	2,891
Other creditors	<u>199,400</u>	<u>137,416</u>
	<u>259,766</u>	<u>193,656</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Bank loans	<u>1,636,101</u>	<u>1,689,798</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Mortgage	<u>1,410,256</u>	<u>1,472,944</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2019 £	2018 £
Mortgage	<u>1,689,798</u>	<u>1,741,010</u>

The bank holds both a fixed and floating charge over the investment property.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
675	Ordinary	£1	<u>675</u>	<u>675</u>

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Blackthorn Group Holdings Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Blackthorn Group Holdings Ltd for the period ended 27 March 2019 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Blackthorn Group Holdings Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Blackthorn Group Holdings Ltd and state those matters that we have agreed to state to the director of Blackthorn Group Holdings Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Blackthorn Group Holdings Ltd and its director for our work or for this report.

It is your duty to ensure that Blackthorn Group Holdings Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Blackthorn Group Holdings Ltd. You consider that Blackthorn Group Holdings Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Blackthorn Group Holdings Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bennett Brooks & Co Limited
Chartered Accountants
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

25 March 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.