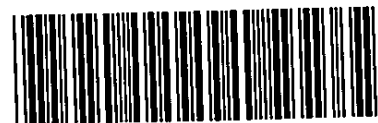


Registration number 06777468

B & W EQUINE GROUP LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

Hazlewoods LLP
Staverton Court
Staverton
Cheltenham
GL51 0UX

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B & W EQUINE GROUP LIMITED
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B & W EQUINE GROUP LIMITED
(REGISTRATION NUMBER 06777468)
ABBREVIATED BALANCE SHEET
AT 29 FEBRUARY 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets	2	798,854	845,462
Tangible fixed assets	2	1,090,775	1,025,600
		<u>1,889,629</u>	<u>1,871,062</u>
Current assets			
Stocks		150,230	154,956
Debtors		705,430	803,416
Cash at bank and in hand		409,761	398,346
		<u>1,265,421</u>	<u>1,356,718</u>
Creditors Amounts falling due within one year	3	(778,622)	(821,940)
Net current assets		<u>486,799</u>	<u>534,778</u>
Total assets less current liabilities		<u>2,376,428</u>	<u>2,405,840</u>
Creditors Amounts falling due after more than one year	3	(615,105)	(639,696)
Provisions for liabilities		<u>(80,203)</u>	<u>(67,960)</u>
Net assets		<u>1,681,120</u>	<u>1,698,184</u>
Capital and reserves			
Called up share capital	4	1,602	1,602
Share premium account		590,938	590,938
Profit and loss account		1,088,580	1,105,644
Shareholders' funds		<u>1,681,120</u>	<u>1,698,184</u>

B & W EQUINE GROUP LIMITED
(REGISTRATION NUMBER 06777468)
ABBREVIATED BALANCE SHEET
AT 29 FEBRUARY 2016


For the year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 22.6.16 and signed on its behalf by


C H Shepherd
Director


I Camm
Director

B & W EQUINE GROUP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold improvements	4% of cost
Fixtures & fittings	20% of written down value
Office equipment	33 33% of cost
Motor vehicles	25% of written down value

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

B & W EQUINE GROUP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company makes pension contributions on behalf of the directors at certain times. Contributions are recognised in the profit and loss account in the period in which they become payable.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 March 2015	1,207,000	1,844,288	3,051,288
Additions	13,800	234,134	247,934
Disposals	-	(7,075)	(7,075)
At 29 February 2016	1,220,800	2,071,347	3,292,147
Depreciation			
At 1 March 2015	361,538	818,688	1,180,226
Charge for the year	60,408	166,686	227,094
Eliminated on disposals	-	(4,802)	(4,802)
At 29 February 2016	421,946	980,572	1,402,518
Net book value			
At 29 February 2016	798,854	1,090,775	1,889,629
At 28 February 2015	845,462	1,025,600	1,871,062

B & W EQUINE GROUP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2016	2015
	£	£
Amounts falling due within one year	105,647	92,166
Amounts falling due after more than one year	<u>615,105</u>	<u>639,696</u>
Total secured creditors	<u><u>720,752</u></u>	<u><u>731,862</u></u>

Included in the creditors are the following amounts due after more than five years

	2016	2015
	£	£
After more than five years by instalments	<u>357,949</u>	<u>399,344</u>

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No	£	No	£
Ordinary A - J shares of £1 each	<u>1,602</u>	<u>1,602</u>	<u>1,602</u>	<u>1,602</u>

The different classes of share referred to above carry separate rights to dividends but, in all other significant respects, rank pari passu