

Company Registration No: 06777255

ALLIANCE INSURANCE HOLDINGS LIMITED

Report and Unaudited Financial Statements

For the year ended 31 December 2017



ALLIANCE INSURANCE HOLDINGS LIMITED

**REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2017**

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DIRECTORS' REPORT

The directors present their annual Report and the unaudited financial statements of Alliance Insurance Holdings Limited (the "Company") for the year ended 31 December 2017. The Director's Report has been prepared in accordance with the special provisions relating to small companies entitled to the small companies' exemption. The Company's registration number is 06777255.

DIRECTORS

The current directors and those who served throughout the year under review, except as noted, are as follows:

R C W Organ	(resigned 1 st February 2017)
P F Clayden	(appointed 18 th January 2017)
J M Pickford	(appointed 18 th January 2017)

Approved by the Board of Directors and signed on its behalf by:



Director

23/07/ 2018

Alliance Insurance Holdings Limited
1 Tower Place West
Tower Place
London
EC3R 5BU

ALLIANCE INSURANCE HOLDINGS LIMITED

STATEMENT OF FINANCIAL POSITION As At 31 December 2017

	Note	2017 £	2016 £
FIXED ASSETS			
Investments	5	100	100
TOTAL ASSETS		<u>100</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
SHAREHOLDERS' FUNDS		<u>100</u>	<u>100</u>

Alliance Insurance Holdings Limited (registered number 06777255) did not trade during the current or preceding year and has made neither profit nor loss, nor any other recognised gain or loss.

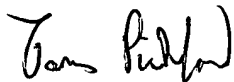
For the year ending 31 December 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 ("the Act") relating to dormant companies.

The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements on pages 2 to 5 were approved and authorised for issue by the Board of Directors on
23/07/ 2018.

Signed on behalf of the Board of Directors



Director

23/07/ 2018

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2017

1. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

General information and basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

The functional currency of Alliance Insurance Holdings Limited is considered to be Pounds Sterling because this is the currency of the primary economic environment in which the company operates.

Alliance Insurance Holdings Limited meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemptions available to it in respect of:

- presentation of a Statement of Comprehensive Income;
- presentation of Statement of Changes in Equity;
- the presentation of a Statement of Cash Flows and related notes;
- disclosure of inter-group transactions within the wholly owned group;
- exposure to and management of financial risks; and
- key management personnel.

Shareholders have been notified in writing and do not object to the disclosure exemptions. The group consolidated financial statements of Marsh & McLennan Companies, Inc. can be obtained from the addresses listed in note 11.

Going Concern

The directors acknowledge guidance on going concern. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future and, therefore, they continue to adopt the going concern basis in preparing the annual financial statements.

Investments

Fixed asset investments are shown at cost less provisions for any impairment. Impairment is measured by comparing the carrying value of the asset with its future discounted cash flow.

Tax

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

Dividends

Dividends payable are accounted for when declared.

2. STATEMENT OF INCOME AND RETAINED EARNINGS

No Statement of Income and Retained Earnings is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding year. There have been no movements in shareholders' funds during the year under review or the preceding year.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2017

3. RELATED PARTIES

Advantage has been taken of the exemption under FRS 102 s33.1A not to disclose transactions between entities within the Marsh & McLennan Companies, Inc. Group (the "Group"), where no less than 100% of voting rights are controlled within the Group, whose consolidated financial statements are publicly available. There are no other transactions requiring disclosure.

4. DIRECTORS AND EMPLOYEES

No remuneration was paid or is payable to the directors of Alliance Insurance Holdings Limited in respect of their services to the Company during the year or the previous year. The directors are remunerated for their services to other companies in the Marsh & McLennan Companies, Inc. Group and their remuneration is dealt with in the financial statements of those companies. The Company had no other employees during the current or prior years.

Where the Company's directors are in receipt of share-based payments and awards as part of their overall remuneration, these are disclosed in the financial statements of Marsh Services Limited, the group's principal employing company.

5. FIXED ASSET INVESTMENTS

Investments in subsidiaries

	2017	2016
	£	£
Cost		
At 1 January 2017 and 1 July 2015	100	100
Disposals	-	-
At 31 December	<u>100</u>	<u>100</u>
Provision for impairments:		
At 31 December	<u>-</u>	<u>-</u>
Net Book Value		
At 31 December	<u>100</u>	<u>100</u>

In the opinion of the directors the value of the investment in the Company's subsidiaries is not less than the amount at which it is included in the Statement of Financial Position. The Company's subsidiary undertakings at 31 December 2017 were:

	Activity	Description of Shares	% of Issued shares held by the Company	Registered Office Address
Northern Alliance Brokers Limited	Insurance Intermediary	Ordinary shares of £1 each	100%	1 Tower Place West, Tower Place, London EC3R 5BU.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2017

6. CALLED UP SHARE CAPITAL

	2017	2016
	£	£
Allotted, called up and fully paid		
100 (2016: 100) ordinary A shares of £1 each	<u>100</u>	<u>100</u>

The share capital of the Company consists of fully paid Ordinary Shares with a par value of £1 per share. All shares are equally eligible to receive dividends and the repayment of capital and represent one vote at shareholders' meetings of the Company.

7. RELATED PARTY TRANSACTIONS

Advantage has been taken of the exemption under FRS 102 Section 33.1A not to disclose transactions between entities within the Marsh & McLennan Companies, Inc. Group (the "Group"), where no less than 100% of voting rights are controlled within the Group, whose consolidated financial statements are publicly available. There are no other transactions requiring disclosure.

8. GROUP ACCOUNTS

Group accounts are not prepared in line with s401 of the Companies Act 2006 as the Company is itself a wholly owned subsidiary and is included in the consolidated financial statements of Marsh & McLennan Companies, Inc., its ultimate parent company. Accordingly, these accounts present information about the Company as an individual undertaking and not about its group.

11. IMMEDIATE AND ULTIMATE PARENT COMPANIES

The Company's immediate parent company is Bluefin Insurance Group Limited, a company registered in England and Wales. The Company's ultimate parent company and controlling entity is Marsh & McLennan Companies, Inc., incorporated in the state of Delaware, United States of America.

The largest and smallest group in which the results of Alliance Insurance Holdings Limited are consolidated is that headed by Marsh & McLennan Companies, Inc. The consolidated accounts of Marsh & McLennan Companies, Inc. are available to the public and may be obtained from:

Companies House
Crown Way
Maindy
Cardiff
CF14 3UZ

and also from:

The Company Secretary
MMC Treasury Holdings (UK) Limited
1 Tower Place West
Tower Place
London
EC3R 5BU