REGISTERED NUMBER: 06777011 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 May 2014

for

The Hair & Beauty Lounge
(Portsmouth) Ltd

The Hair & Beauty Lounge
(Portsmouth) Ltd (Registered number: 06777011)

Contents of the Abbreviated Accounts for the Year Ended 31 May 2014

The Hair & Beauty Lounge
(Portsmouth) Ltd

Company Information
for the Year Ended 31 May 2014

DIRECTORS:	Mrs N Smith Mr B Russell
SECRETARY:	
REGISTERED OFFICE:	10 Landport Terrace Portsmouth Hampshire PO1 2RG
REGISTERED NUMBER:	06777011 (England and Wales)
ACCOUNTANTS:	Rothman Pantall LLP 10 Landport Terrace Portsmouth Hampshire PO1 2RG

The Hair & Beauty Lounge
(Portsmouth) Ltd (Registered number: 06777011)

Abbreviated Balance Sheet
31 May 2014

	Notes	2014 £	2014 £	2013 £	2013 £
FIXED ASSETS					
Tangible assets	2		9,034		15,666
CURRENT ASSETS					
Stocks		300		300	
Debtors		11,654		7,565	
Cash at bank and in hand		10,849		11,106	
		22,803		18,971	
CREDITORS					
Amounts falling due within one year		27,312		11,414	
NET CURRENT (LIABILITIES)/ASSETS			(4,509)		7,557
TOTAL ASSETS LESS CURRENT LIABILITIES			4,525		23,223
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			4,523		23,221
SHAREHOLDERS' FUNDS			4,525		23,223

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 February 2015 and were signed on its behalf by:

Mrs N Smith - Director

The Hair & Beauty Lounge
(Portsmouth) Ltd (Registered number: 06777011)

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the amount derived from ordinary activities, and stated after trade discounts, other sales taxes and net of value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 June 2013	
and 31 May 2014	42,952
DEPRECIATION	
At 1 June 2013	27,286
Charge for year	6,632
At 31 May 2014	33,918
NET BOOK VALUE	
At 31 May 2014	9,034
At 31 May 2013	15,666

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	2	2

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
The Hair & Beauty Lounge
(Portsmouth) Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Hair & Beauty Lounge (Portsmouth) Ltd for the year ended 31 May 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of The Hair & Beauty Lounge (Portsmouth) Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Hair & Beauty Lounge (Portsmouth) Ltd and state those matters that we have agreed to state to the Board of Directors of The Hair & Beauty Lounge (Portsmouth) Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Hair & Beauty Lounge (Portsmouth) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Hair & Beauty Lounge (Portsmouth) Ltd. You consider that The Hair & Beauty Lounge (Portsmouth) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Hair & Beauty Lounge (Portsmouth) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP
10 Landport Terrace
Portsmouth
Hampshire
PO1 2RG

27 February 2015