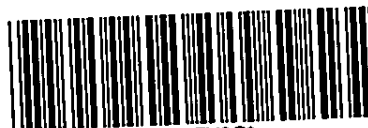


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Company Number: 6776336

**ACORN SEEDS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2013**

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**ACORN SEEDS LIMITED**  
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**ACORN SEEDS LIMITED**  
**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED**  
**ABBREVIATED FINANCIAL STATEMENTS OF ACORN SEEDS LIMITED FOR THE YEAR ENDED**  
**30 APRIL 2013**


In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated financial statements of the Company for the year ended 30 April 2013 which comprise the Abbreviated Balance Sheet, the Accounting Policies and the related notes from the Company's accounting records and information and explanations you have given us

This report is made solely to the Board of Directors of Acorn Seeds Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the abbreviated financial statements of Acorn Seeds Limited and state those matters that we have agreed to state to the Board of Directors of Acorn Seeds Limited, as a body, in this report in accordance with the guidance of ICAEW. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Acorn Seeds Limited and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by ICAEW and have complied with the ethical guidance laid down by ICAEW relating to members undertaking the compilation of financial statements.

It is your duty to ensure that Acorn Seeds Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Acorn Seeds Limited. You consider that Acorn Seeds Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated financial statements of Acorn Seeds Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated financial statements.



**THAIN WILDBUR**  
Chartered Accountants  
36-38 King Street  
King's Lynn  
Norfolk  
PE30 1ES  
England

**5 November 2013**

**ACORN SEEDS LIMITED**  
**Company Number: 6776336**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 30 APRIL 2013**

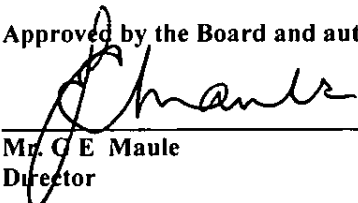
	Notes	2013 £	2012 £
<b>Fixed Assets</b>			
Intangible assets	1	53,550	56,950
Tangible assets	2	7,988	2,349
		<u>61,538</u>	<u>59,299</u>
 <b>Current Assets</b>			
Stocks		625	375
Debtors		94,741	96,501
Cash at bank and in hand		188	309
		<u>95,554</u>	<u>97,185</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(119,267)</u>	<u>(121,462)</u>
<b>Net Current Liabilities</b>		<u>(23,713)</u>	<u>(24,277)</u>
<b>Total Assets less Current Liabilities</b>		<u>37,825</u>	<u>35,022</u>
<b>Provision for Liabilities and Charges</b>		<u>(1,597)</u>	<u>(469)</u>
<b>Net Assets</b>		<u>36,228</u>	<u>34,553</u>
 <b>Capital and Reserves</b>			
Called up share capital	3	6	6
Profit and loss account		36,222	34,547
<b>Shareholders' Funds</b>		<u>36,228</u>	<u>34,553</u>

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30 April 2013 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006, and no notice has been deposited under Section 476

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Approved by the Board and authorised for issue on 5 November 2013 and signed on its behalf by

  
 Mr. C E Maule  
 Director

**ACORN SEEDS LIMITED**  
**ACCOUNTING POLICIES**  
**FOR THE YEAR ENDED 30 APRIL 2013**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

**Turnover**

Turnover comprises the invoice value of goods supplied and commissions received by the company, exclusive of trade discounts and value added tax

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows

Plant and machinery	- 15% Reducing balance
---------------------	------------------------

**Goodwill**

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets when they were acquired Purchased goodwill is capitalised in the balance sheet and amortised on a straight line basis over its economic useful life of 20 years, which is estimated to be the period during which benefits are expected to arise On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business

**Stocks**

Stocks are valued at the lower of cost and net realisable value Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition Full provision is made for obsolete and slow moving items Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

**ACORN SEEDS LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2013**

**1. INTANGIBLE FIXED ASSETS**

	<b>Goodwill £</b>
<b>Cost</b>	
At 30 April 2013	68,000
<b>Amortisation</b>	
At 1 May 2012	11,050
Charge for year	3,400
At 30 April 2013	14,450
<b>Net book value</b>	
At 30 April 2013	<u>53,550</u>
At 30 April 2012	<u>56,950</u>

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>Cost</b>	
At 1 May 2012	3,436
Additions	7,252
Disposals	(346)
At 30 April 2013	10,342
<b>Depreciation</b>	
At 1 May 2012	1,087
Charge for the year	1,440
On disposals	(173)
At 30 April 2013	2,354
<b>Net book value</b>	
At 30 April 2013	<u>7,988</u>
At 30 April 2012	<u>2,349</u>

**3. SHARE CAPITAL**

			<b>2013 £</b>	<b>2012 £</b>
<b>Description</b>	<b>No of shares</b>	<b>Value of units</b>		
Allotted, called up and fully paid				
Ordinary Shares	6	£1 each	<u>6</u>	<u>6</u>

**4. RELATED PARTY TRANSACTIONS**

During the year dividends totalling £40,500 were voted to the directors, Mr G E Maule £27,000 and Mrs R A Maule £13,500