

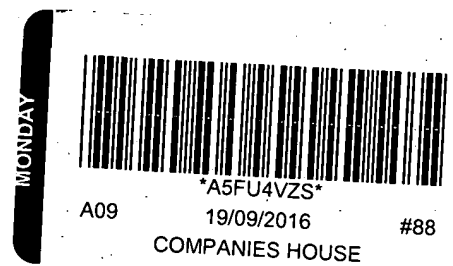
Registration number: 6775939

# Abakus Projects Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2015

Turnbull Allan  
Chartered Accountants  
8 Bruce Road  
Glasgow  
G41 5EJ



## **Abakus Projects Limited**

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**Abakus Projects Limited**  
**Director's Report for the Year Ended 31 December 2015**

The director presents his report and the unaudited financial statements for the year ended 31 December 2015.

**Director of the company**

The director who held office during the year was as follows:

Andrew Yellowley

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 14 September 2016 and signed on its behalf by:

  
.....  
Andrew Yellowley  
Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Abakus Projects Limited  
for the Year Ended 31 December 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abakus Projects Limited for the year ended 31 December 2015 set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants of Scotland (ICAS), we are subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of Abakus Projects Limited, as a body, in accordance with the terms of our engagement letter dated 18 March 2009. Our work has been undertaken solely to prepare for your approval the accounts of Abakus Projects Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abakus Projects Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abakus Projects Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Abakus Projects Limited. You consider that Abakus Projects Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abakus Projects Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Turnbull Allan  
Chartered Accountants  
8 Bruce Road  
Glasgow  
G41 5EJ

14 September 2016

**Abakus Projects Limited**  
**Profit and Loss Account for the Year Ended 31 December 2015**

	<b>2015</b> <b>£</b>	<b>2014</b> <b>£</b>
Turnover	-	32,175
Other income	-	1,416
Depreciation and other amounts written off assets	(190)	(190)
Other charges	(1,150)	(8,231)
Tax	<u>268</u>	<u>(5,034)</u>
(Loss)/Profit	<u><u>(1,072)</u></u>	<u><u>20,136</u></u>

**Abakus Projects Limited**  
**(Registration number: 6775939)**  
**Balance Sheet at 31 December 2015**

	2015 £	2014 £
<b>Fixed assets</b>	63	253
<b>Current assets</b>	33,488	90,567
Creditors: Amounts falling due within one year	(30,996)	(87,554)
<b>Net current assets</b>	2,492	3,013
<b>Total assets less current liabilities</b>	2,555	3,266
Provisions for liabilities	(13)	(51)
Accruals and deferred income	(999)	(600)
<b>Net assets</b>	1,543	2,615
<b>Capital and reserves</b>	1,543	2,615

**Notes to the Financial Statements**

**1 Director's advances, credits and guarantees**

**Director's advances and credits**

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
<b>Andrew Yellowley</b>				
Other creditors includes an interest free loan from the director, repayable on demand.	30,995	51,487	47,483	3,689
A further interest free loan, repayable on demand, was advanced during the year, by the director.	-	-	35,000	-
	<u>30,995</u>	<u>51,487</u>	<u>82,483</u>	<u>3,689</u>


These accounts have been prepared in accordance with the micro-entity provisions and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on 14 September 2016

  
.....  
Andrew Yellowley  
Director