

Registered number
6774382

T & G Timber Ltd
Abbreviated Accounts
31 December 2009

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T & G Timber Ltd
Abbreviated Balance Sheet
as at 31 December 2009

	Notes	2009 £
Fixed assets		
Tangible assets	2	10,000
Current assets		
Stocks		78,261
Debtors		724
Cash at bank and in hand		2,088
		81,073
Creditors amounts falling due within one year		(99,420)
Net current liabilities		(18,347)
Total assets less current liabilities		(8,347)
Creditors amounts falling due after more than one year		(464)
Net liabilities		<u>(8,811)</u>
Capital and reserves		
Called up share capital	3	1,000
Profit and loss account		(9,811)
Shareholder's funds		<u>(8,811)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

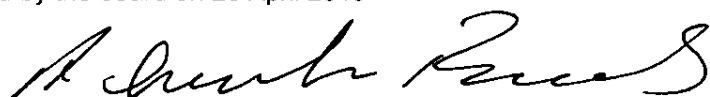
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Alexander Brooks

Director

Approved by the board on 26 April 2010



T & G Timber Ltd
Notes to the Abbreviated Accounts
for the period ended 31 December 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% reducing balance basis
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

Additions	12,500
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At 31 December 2009	<u>12,500</u>
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Depreciation

Charge for the period	2,500
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At 31 December 2009	<u>2,500</u>
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Net book value

At 31 December 2009	<u>10,000</u>
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T & G Timber Ltd
Notes to the Abbreviated Accounts
for the period ended 31 December 2009

3 Share capital	2009	2009
	No	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	1,000	<u>1,000</u>

[State the class, number, nominal value and amount received for shares issued during the year]