

Registered number  
06773685

Abergavenny Auto Services Limited

Abbreviated Accounts

31 December 2015

**Abergavenny Auto Services Limited****Registered number:** 06773685**Abbreviated Balance Sheet****as at 31 December 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	-	4,027
<b>Current assets</b>			
Debtors		-	38,117
Cash at bank and in hand		30,687	8,753
		<u>30,687</u>	<u>46,870</u>
<b>Creditors: amounts falling due within one year</b>		<u>(12,406)</u>	<u>(9,795)</u>
<b>Net current assets</b>		18,281	37,075
<b>Total assets less current liabilities</b>		<u>18,281</u>	<u>41,102</u>
<b>Provisions for liabilities</b>		-	(805)
<b>Net assets</b>		<u>18,281</u>	<u>40,297</u>
<b>Capital and reserves</b>			
Called up share capital	3	200	200
Profit and loss account		18,084	40,096
<b>Shareholders' funds</b>		<u>18,284</u>	<u>40,296</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Julian Paul Tod

Director

Approved by the board on 29 September 2016



**Abergavenny Auto Services Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2015	5,370
Additions	4,800
Disposals	(10,170)
At 31 December 2015	-

**Depreciation**

At 1 January 2015	1,343
On disposals	(1,343)
At 31 December 2015	-

**Net book value**

At 31 December 2015	-
At 31 December 2014	4,027

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	200	<u>200</u>	<u>200</u>

#### **4 Loans to directors**

<b>Description and conditions</b>	<b>B/fwd £</b>	<b>Paid £</b>	<b>Repaid £</b>	<b>C/fwd £</b>
Mr & Mrs Tod				
Current	(1,835)	20,770	(25,913)	(6,978)
	<u>(1,835)</u>	<u>20,770</u>	<u>(25,913)</u>	<u>(6,978)</u>

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