Registered Number 06773685

ABERGAVENNY AUTO SERVICES LIMITED

Abbreviated Accounts

31 December 2011

ABERGAVENNY AUTO SERVICES LIMITED **Registered Number 06773685**

Balance Sheet as at 31 December 2011

	Notes	**2011**		**2010**	
		£	**£**	**£**	**£**
Fixed assets					
Tangible	2		5,625		4,789
Total fixed assets			5,625		4,789
Current assets					
Debtors		16,222		15,156	
Cash at bank and in hand		44,884		7,685	
Total current assets		61,106		22,841	
Creditors: amounts falling due within one year		(24,964)		(19,580)	
Net current assets			36,142		3,261
Total assets less current liabilities			41,767		8,050
Provisions for liabilities and charges			(1,125)		(1,005)
Total net Assets (liabilities)			40,642		7,045
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			40,442		6,845
Shareholders funds			40,642		7,045

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 September 2012

And signed on their behalf by:
Julian Tod, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Motor Vehicles	20.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 December 2010	6,385
additions	4,500
disposals	(2,385)
revaluations	
transfers	
At 31 December 2011	8,500
Depreciation	
At 31 December 2010	1,596
Charge for year	1,875
on disposals	(596)
At 31 December 2011	2,875
Net Book Value	
At 31 December 2010	4,789
At 31 December 2011	5,625

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		

Allotted, called up and fully paid:		
200 Ordinary of £1.00 each	200	200

4 Transactions with directors

Mr & Mrs Tod had a loan with a b/fwd balance -£717 and was repaid £-288.
This leaves a c/fwd balance of £-1005.