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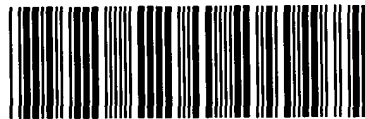
Registered number
06772556

Henkson Limited

Abbreviated Accounts

31 December 2013

WEDNESDAY



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10/09/2014

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COMPANIES HOUSE

Henkson Limited
Registered number:
Abbreviated Balance Sheet
as at 31 December 2013

06772556

| | Notes | 2013 £ | 2012 £ |
|---|-------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 893 | 1,504 |
| Investments | 3 | 144,000 | 144,000 |
| | | <u>144,893</u> | <u>145,504</u> |
| Current assets | | | |
| Debtors | | 33,313 | 1,539 |
| Cash at bank and in hand | | <u>75,082</u> | <u>13,870</u> |
| | | 108,395 | 15,409 |
| Creditors: amounts falling due within one year | | <u>(18,409)</u> | <u>(10,764)</u> |
| Net current assets | | 89,986 | 4,645 |
| Total assets less current liabilities | | <u>234,879</u> | <u>150,149</u> |
| Provisions for liabilities | | (179) | (301) |
| Net assets | | <u>234,700</u> | <u>149,848</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 50 | 50 |
| Profit and loss account | | 234,650 | 149,798 |
| Shareholder's funds | | <u>234,700</u> | <u>149,848</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr R Scholtens
Director

Approved by the board on 22 August 2014

Henkson Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|----------------------|
| Computers | 33% straight line |
| Fixtures, fittings and office equipment | 15% reducing balance |

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

| | |
|---------------------|--------------|
| At 1 January 2013 | 4,950 |
| Additions | 312 |
| At 31 December 2013 | <u>5,262</u> |

Depreciation

| | |
|---------------------|--------------|
| At 1 January 2013 | 3,446 |
| Charge for the year | 923 |
| At 31 December 2013 | <u>4,369</u> |

Net book value

| | |
|---------------------|--------------|
| At 31 December 2013 | <u>893</u> |
| At 31 December 2012 | <u>1,504</u> |

Henkson Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2013

3 Investments **£**

Cost

At 1 January 2013 144,000

At 31 December 2013 144,000

The company holds 20% or more of the share capital of the following companies:

| Company | Shares held | | Capital and reserves | Profit (loss) |
|-----------------------|--------------------|----------|-----------------------------|----------------------|
| | Class | % | £ | for the year |
| | | | | £ |
| Kuhmichel Abrasiv Ltd | Ordinary | 40 | 1,237,338 | 215,368 |

| 4 Share capital | Nominal value | 2013 Number | 2013 £ | 2012 £ |
|-------------------------------------|----------------------|--------------------|---------------|---------------|
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | 50 | <u>50</u> | <u>50</u> |