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Registered number
06772556

Henkson Limited
Abbreviated Accounts
31 December 2012

WEDNESDAY



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18/09/2013

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COMPANIES HOUSE

Henkson Limited
Registered number:
Abbreviated Balance Sheet
as at 31 December 2012

06772556

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	1,504	2,226
Investments	3	144,000	144,000
		<u>145,504</u>	<u>146,226</u>
Current assets			
Debtors		1,539	4,191
Cash at bank and in hand		13,870	26,402
		<u>15,409</u>	<u>30,593</u>
Creditors: amounts falling due within one year		<u>(10,764)</u>	<u>(13,563)</u>
Net current assets		<u>4,645</u>	<u>17,030</u>
Total assets less current liabilities		<u>150,149</u>	<u>163,256</u>
Provisions for liabilities		<u>(301)</u>	<u>(445)</u>
Net assets		<u>149,848</u>	<u>162,811</u>
Capital and reserves			
Called up share capital	4	50	50
Profit and loss account		149,798	162,761
Shareholder's funds		<u>149,848</u>	<u>162,811</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


 Mr R Schellens
 Director

Approved by the board on 23 August 2013

Henkson Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computer equipment	33% straight line
Fixtures, fittings and equipment	15% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2 Tangible fixed assets

£

Cost

At 1 January 2012	4,660
Additions	290
At 31 December 2012	<u>4,950</u>

Depreciation

At 1 January 2012	2,434
Charge for the year	1,012
At 31 December 2012	<u>3,446</u>

Net book value

At 31 December 2012	<u>1,504</u>
At 31 December 2011	<u>2,226</u>

Henkson Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2012

3 Investments **£**

Cost

At 1 January 2012 144,000

At 31 December 2012 144,000

The company holds 20% or more of the share capital of the following companies

Company	Shares held		Capital and reserves	Profit (loss)
	Class	%	£	for the year
				£
Kuhmichel Abrasiv Ltd	Ordinary	40	1,301,375	494,560

4 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	50	<u>50</u>	<u>50</u>