

Registered number  
06772556

Henkson Limited  
Abbreviated Accounts  
31 December 2011



**Henkson Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 December 2011**

06772556

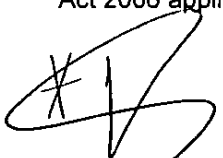
	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	2,226	1,624
Investments	3	144,000	144,000
		<u>146,226</u>	<u>145,624</u>
<b>Current assets</b>			
Debtors		4,191	4,552
Cash at bank and in hand		26,402	11,062
		<u>30,593</u>	<u>15,614</u>
<b>Creditors: amounts falling due within one year</b>		<u>(13,563)</u>	<u>(80,875)</u>
<b>Net current assets/(liabilities)</b>		17,030	(65,261)
<b>Total assets less current liabilities</b>		<u>163,256</u>	<u>80,363</u>
<b>Provisions for liabilities</b>		(445)	(341)
<b>Net assets</b>		<u>162,811</u>	<u>80,022</u>
<b>Capital and reserves</b>			
Called up share capital	4	50	50
Profit and loss account		162,761	79,972
<b>Shareholder's funds</b>		<u>162,811</u>	<u>80,022</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

  
Mr R Scholtens  
Director

Approved by the board on 13 September 2012

**Henkson Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computer equipment	33% straight line
Fixtures, fittings and equipment	15% reducing balance

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2011	2,803
Additions	1,857
At 31 December 2011	<u>4,660</u>

**Depreciation**

At 1 January 2011	1,179
Charge for the year	1,255
At 31 December 2011	<u>2,434</u>

**Net book value**

At 31 December 2011	<u>2,226</u>
At 31 December 2010	<u>1,624</u>

**Henkson Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2011**

**3 Investments** **£**

**Cost**

At 1 January 2011 144,000

At 31 December 2011 144,000

The company holds 20% or more of the share capital of the following companies

<b>Company</b>	<b>Shares held</b>		<b>Capital and</b>	<b>Profit (loss)</b>
	<b>Class</b>	<b>%</b>	<b>reserves</b>	<b>for the year</b>
			<b>£</b>	<b>£</b>
Kuhmichel Abrasiv Ltd	Ordinary	40	1,006,815	414,816

<b>4 Share capital</b>	<b>Nominal</b>	<b>2011</b>	<b>2011</b>	<b>2010</b>
	<b>value</b>	<b>Number</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares	£1 each	50	<u>50</u>	<u>50</u>