

Registered Number 06772299

A & N Grain Trading Ltd

Abbreviated Accounts

31 March 2010



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A & N Grain Trading Ltd

Registered Number 06772299

Company Information

Registered Office

33 Bridge Street

Hereford

HR4 9DQ

Reporting Accountants

Thorne Widgey

Chartered Accountants

33 Bridge Street

Hereford

Herefordshire

HR4 9DQ

A & N Grain Trading Ltd

Registered Number 06772299

Balance Sheet as at 31 March 2010

	Notes	2010 £	£
Fixed assets			
Intangible	2	48,889	
Tangible	3	478	
		<u>49,367</u>	-
Current assets			
Debtors		209,046	
Total current assets		<u>209,046</u>	-
Creditors amounts falling due within one year		(167,773)	
Net current assets (liabilities)		41,273	
Total assets less current liabilities		<u>90,640</u>	-
Total net assets (liabilities)		<u>90,640</u>	-
Capital and reserves			
Called up share capital	4	100	
Profit and loss account		90,540	
Shareholders funds		<u>90,640</u>	-

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- a For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies
 - b The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
 - c The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
 - d These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 20 October 2010

And signed on their behalf by

C R Thorpe, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of three years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% on reducing balance
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2 Intangible fixed assets

Cost or valuation	£
Additions	<u>80,000</u>
At 31 March 2010	<u>80,000</u>
Amortisation	
Charge for year	<u>31,111</u>
At 31 March 2010	<u>31,111</u>
Net Book Value	
At 31 March 2010	48,889

3 Tangible fixed assets

Cost		Total £
Additions	-	<u>615</u>
At 31 March 2010	-	<u>615</u>

Depreciation

Charge for year

At 31 March 2010

-	-
-	<u>137</u>
-	<u>137</u>

Net Book Value

At 31 March 2010

478

4 Share capital

2010
£

Allotted, called up and fully paid

50 'A' Ordinary shares of £1 each

50

50 'B' Ordinary shares of £1 each

50

Ordinary shares issued in the year

50 'A' Ordinary shares of £1 each were issued in the year with a nominal value of £50, for a consideration of £50

50 'B' Ordinary shares of £1 each were issued in the year with a nominal value of £50, for a consideration of £50

5 Related party disclosures

The directors have made loans to the company as follows N J Beard £7,878, C R Thorpe £20,210