Registered Number 06772299

A & N Grain Trading Ltd

Abbreviated Accounts

31 March 2012

A & N Grain Trading Ltd **Registered Number 06772299**

Company Information

Registered Office:
33 Bridge Street
Hereford
HR4 9DQ

Reporting Accountants:
Thorne Widgery
Chartered Accountants
33 Bridge Street
Hereford
Herefordshire
HR4 9DQ

A & N Grain Trading Ltd **Registered Number 06772299**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		0		22,222
Tangible	3		10,647		358
			10,647		22,580
Current assets					
Debtors		253,774		257,649	
Cash at bank and in hand		0		10,706	
Total current assets		253,774		268,355	
Creditors: amounts falling due within one year		(199,412)		(197,486)	
Net current assets (liabilities)			54,362		70,869
Total assets less current liabilities			65,009		93,449
Provisions for liabilities			(689)		(72)
Total net assets (liabilities)			64,320		93,377
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			64,220		93,277
Shareholders funds			64,320		93,377

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 December 2012

And signed on their behalf by:
C R Thorpe, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of three years.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2011	80,000
At 31 March 2012	80,000
Amortisation	
At 01 April 2011	57,778
Charge for year	22,222
At 31 March 2012	80,000
Net Book Value	
At 31 March 2012	0
At 31 March 2011	22,222

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	615
Additions	11,556
At 31 March 2012	12,171
Depreciation	
At 01 April 2011	257
Charge for year	1,267
At 31 March 2012	1,524
Net Book Value	
At 31 March 2012	10,647
At 31 March 2011	358

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
50 'A' Ordinary shares of £1 each	50	50
50 'B' Ordinary shares of £1 each	50	50

5 **ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors, N.J. Beard and C.R. Thorpe.