Registered Number 06772299

A & N Grain Trading Ltd

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
33 Bridge Street
Hereford
HR4 9DQ

Reporting Accountants:
Thorne Widgery
Chartered Accountants
33 Bridge Street
Hereford
Herefordshire
HR4 9DQ

A & N Grain Trading Ltd **Registered Number 06772299**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		22,222		48,889
Tangible	3		359		478
			22,581		49,367
Current assets					
Debtors		257,649		209,046	
Cash at bank and in hand		10,706		0	
Total current assets		268,355		209,046	
Creditors: amounts falling due within one year		(197,561)		(167,773)	
Net current assets (liabilities)			70,794		41,273
Total assets less current liabilities			93,375		90,640
Total net assets (liabilities)			93,375		90,640
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			93,275		90,540
Shareholders funds			93,375		90,640

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 December 2011

And signed on their behalf by:
C R Thorpe, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 Accounting policies

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of three years.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 Intangible fixed assets

Cost or valuation	**£**
At 01 April 2010	80,000
At 31 March 2011	80,000
Amortisation	
At 01 April 2010	31,111
Charge for year	26,667
At 31 March 2011	57,778
Net Book Value	
At 31 March 2011	22,222
At 31 March 2010	48,889

3 Tangible fixed assets

	Total
Cost	**£**

At 01 April 2010	-	615
At 31 March 2011	-	615
Depreciation		
At 01 April 2010		137
Charge for year	-	119
At 31 March 2011	-	256
Net Book Value		
At 31 March 2011		359
At 31 March 2010	-	478

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
50 'A' Ordinary shares of £1 each	50	50
50 'B' Ordinary shares of £1 each	50	50

5 **Transactions with directors**

N.J. Beard had a loan during the year. The balance at 31 March 2011 was £11,856 (1 April 2010 - £(7,878)), £19,994 was advanced and £260 was repaid during the year.