Registered number
06772221

AB IT Consultants Limited

Abbreviated Accounts

31 March 2014

AB IT Consultants Limited

Registered number: 06772221

Abbreviated Balance Sheet

as at 31 March 2014

	Notes		2014		2013
			£		£
Fixed assets					
Tangible assets	2		3,945		1,555
Current assets					
Debtors		-		2,352	
Cash at bank and in hand		12,388		38,906	
		12,388		41,258	
Creditors: amounts falling due within one year		(12,263)		(27,155)	
Net current assets			125		14,103
Total assets less current liabilities			4,070		15,658
Provisions for liabilities			(789)		(311)
Net assets			3,281		15,347
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			3,181		15,247
Shareholders' funds			3,281		15,347

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A D Bromfield

Director

Approved by the board on 19 July 2014

AB IT Consultants Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% reducing balance basis

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	4,804
Additions	2,899
At 31 March 2014	7,703
Depreciation	
At 1 April 2013	3,249
Charge for the year	509
At 31 March 2014	3,758
Net book value	
At 31 March 2014	3,945
At 31 March 2013	1,555

3 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100