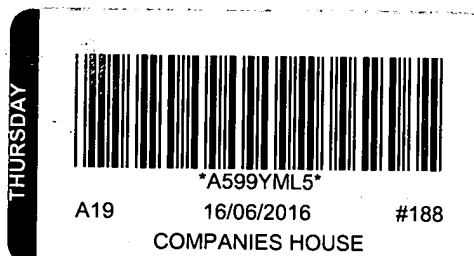


Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2015
for
The 44422 Locomotive Company Limited
(company limited by guarantee)



The 44422 Locomotive Company Limited
(company limited by guarantee)

Contents of the Financial Statements
for the Year Ended 31 December 2015

	Page
Company Information	1
Report of the Directors	2
Income and Expenditure Account	3
Statement of Total Recognised Gains and Losses	4
Balance Sheet	5
Notes to the Financial Statements	6
Chartered Certified Accountant's Report	8
Detailed Income and Expenditure Account	9

The 44422 Locomotive Company Limited
(company limited by guarantee)

Company Information
for the Year Ended 31 December 2015

DIRECTORS:

C E Jefferies
P O'Ryan
S Latham

REGISTERED OFFICE:

First Floor
7 Pillory Street
Nantwich
Cheshire
CW5 5BZ

REGISTERED NUMBER:

06772194 (England and Wales)

ACCOUNTANT:

Sammons & Co
First Floor
7 Pillory Street
Nantwich
Cheshire
CW5 5BZ

The 44422 Locomotive Company Limited
(company limited by guarantee)

Report of the Directors
for the Year Ended 31 December 2015

The directors present their report with the financial statements of the company for the year ended 31 December 2015.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2015 to the date of this report.

C E Jefferies
P O'Ryan
S Latham

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
C E Jefferies - Director

Date: 7/6/16.

The 44422 Locomotive Company Limited
(company limited by guarantee)

Income and Expenditure Account
for the Year Ended 31 December 2015

	Notes	31.12.15 £	31.12.14 £
TURNOVER		388	866
Administrative expenses		<u>15,377</u>	<u>4,325</u>
OPERATING DEFICIT and DEFICIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(14,989)	(3,459)
Tax on deficit on ordinary activities	3	<u>-</u>	<u>-</u>
DEFICIT FOR THE FINANCIAL YEAR		(14,989)	(3,459)
Retained surplus brought forward		<u>28,536</u>	<u>31,995</u>
RETAINED SURPLUS CARRIED FORWARD		<u>13,547</u>	<u>28,536</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year.

The notes form part of these financial statements

The 44422 Locomotive Company Limited
(company limited by guarantee)

Statement of Total Recognised Gains and Losses
for the Year Ended 31 December 2015

	31.12.15 £	31.12.14 £
DEFICIT FOR THE FINANCIAL YEAR	(14,989)	(3,459)
Unrealised gain	—	—
TOTAL RECOGNISED GAINS AND LOSSES		
RELATING TO THE YEAR	<u>(14,989)</u>	<u>(3,459)</u>

The notes form part of these financial statements

The 44422 Locomotive Company Limited
(company limited by guarantee) (Registered number: 06772194)

Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	4		250,000		250,000
CURRENT ASSETS					
Debtors	5	2,034		3,219	
Cash at bank		21,171		38,175	
		<u>23,205</u>		<u>41,394</u>	
CREDITORS					
Amounts falling due within one year	6	<u>9,658</u>		<u>12,858</u>	
NET CURRENT ASSETS			<u>13,547</u>		<u>28,536</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>263,547</u>		<u>278,536</u>
RESERVES					
Unrealised gain	7		250,000		250,000
Income and expenditure account			<u>13,547</u>		<u>28,536</u>
	8		<u>263,547</u>		<u>278,536</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

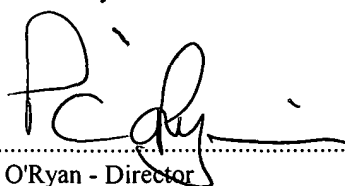
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7/6/2016 and were signed on its behalf by:


P O'Ryan - Director

The notes form part of these financial statements

The 44422 Locomotive Company Limited
(company limited by guarantee)

Notes to the Financial Statements
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

The company has a practice of regular maintenance and repair of the steam locomotive and any depreciation charge of the locomotive would be immaterial. The regular costs of restoration, repair and maintenance of the locomotive are charged to the profit and loss account in the year in which they are incurred.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING DEFICIT

The operating deficit is stated after charging:

	31.12.15 £	31.12.14 £
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

No liability to UK corporation tax arose on ordinary activities for the period ended 31 December 2015.

Taxation only arises on interest receivable by the company, the surplus for the period is not taxable as the company is treated as a mutual organisation for tax purposes.

4. TANGIBLE FIXED ASSETS

	Steam engine £
COST	
At 1 January 2015	
and 31 December 2015	250,000
	<u> </u>
NET BOOK VALUE	
At 31 December 2015	250,000
	<u> </u>
At 31 December 2014	250,000
	<u> </u>

The 44422 Locomotive Company Limited
(company limited by guarantee)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15	31.12.14
	£	£
VAT	784	1,135
Prepayments	1,250	2,084
	<u>2,034</u>	<u>3,219</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15	31.12.14
	£	£
Trade creditors	-	3,200
Other creditors	9,208	9,208
Accrued expenses	450	450
	<u>9,658</u>	<u>12,858</u>

7. RESERVES

	Unrealised gain £
At 1 January 2015	250,000
At 31 December 2015	<u>250,000</u>

8. RECONCILIATION OF MOVEMENTS IN RESERVES

	31.12.15	31.12.14
	£	£
Deficit for the financial year	(14,989)	(3,459)
Net reduction of reserves	(14,989)	(3,459)
Opening reserves	278,536	281,995
Closing reserves	<u>263,547</u>	<u>278,536</u>

9. LIABILITY OF MEMBERS

The 44422 Locomotive Company is a non-profit making company limited by guarantee.

Each corporate member of the company undertakes to contribute such amounts as may be required not exceeding £1 to the assets of the company if it should be wound up while he or she is a member, or within one year after he or she ceases to be a member, for payments of debts and liabilities of the company contracted before he or she ceases to be a member.

**Chartered Certified Accountant's Report to the Board of Directors
on the Unaudited Financial Statements of
The 44422 Locomotive Company Limited
(company limited by guarantee)**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of The 44422 Locomotive Company Limited (company limited by guarantee) for the year ended 31 December 2015 which comprise the Income and Expenditure Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Association of Chartered Certified Accountants, I am subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of The 44422 Locomotive Company Limited (company limited by guarantee), as a body, in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of The 44422 Locomotive Company Limited (company limited by guarantee) and state those matters that I have agreed to state to the Board of Directors of The 44422 Locomotive Company Limited (company limited by guarantee), as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that The 44422 Locomotive Company Limited (company limited by guarantee) has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The 44422 Locomotive Company Limited (company limited by guarantee). You consider that The 44422 Locomotive Company Limited (company limited by guarantee) is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of The 44422 Locomotive Company Limited (company limited by guarantee). For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Sammons & Co.

Sammons & Co
First Floor
7 Pillory Street
Nantwich
Cheshire
CW5 5BZ

Date: 7/6/2016

The 44422 Locomotive Company Limited
(company limited by guarantee)

Detailed Income and Expenditure Account
for the Year Ended 31 December 2015

	31.12.15		31.12.14	
	£	£	£	£
Turnover				
Donations		388		866
Expenditure				
Rent & storage costs	834		-	
Insurance	-		200	
Haulage costs	1,390		3,561	
Post & stationery	-		65	
Repairs & renewals	12,658		-	
Sundry expenses	-		19	
Accountancy	495		480	
	<u> </u>	15,377	<u> </u>	4,325
NET DEFICIT		<u><u>(14,989)</u></u>		<u><u>(3,459)</u></u>

This page does not form part of the statutory financial statements