

Reg.

Company Registration No. 06770702 (England and Wales)

CRANE & EVANS ESTATE AGENTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016



CRANE & EVANS ESTATE AGENTS LIMITED

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CRANE & EVANS ESTATE AGENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		130,000		140,000
Tangible assets	2		9,495		10,520
			<u>139,495</u>		<u>150,520</u>
Current assets					
Debtors		3,580		3,126	
Cash at bank and in hand		14,558		13,434	
		<u>18,138</u>		<u>16,560</u>	
Creditors: amounts falling due within one year		<u>(127,371)</u>		<u>(143,038)</u>	
Net current liabilities			<u>(109,233)</u>		<u>(126,478)</u>
Total assets less current liabilities			<u>30,262</u>		<u>24,042</u>
Provisions for liabilities			<u>(21,899)</u>		<u>(22,104)</u>
			<u>8,363</u>		<u>1,938</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			7,363		938
Shareholders' funds			<u>8,363</u>		<u>1,938</u>

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 August 2016


Mr I D Crane
Director

Company Registration No. 06770702

CRANE & EVANS ESTATE AGENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services undertaken net of VAT. Turnover is recognised as services are provided.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 15% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2015	200,000	18,590	218,590
Additions	-	650	650
At 31 January 2016	200,000	19,240	219,240
Depreciation			
At 1 February 2015	60,000	8,070	68,070
Charge for the year	10,000	1,675	11,675
At 31 January 2016	70,000	9,745	79,745
Net book value			
At 31 January 2016	130,000	9,495	139,495
At 31 January 2015	140,000	10,520	150,520

CRANE & EVANS ESTATE AGENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>

4 Related party relationships and transactions

Loans from directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr M S Evans - Loan to company	-	56,443	-	-	8,408	48,035
Mr I D Crane - Loan to company	-	69,698	-	-	9,097	60,601
		<u>126,141</u>	<u>-</u>	<u>-</u>	<u>17,505</u>	<u>108,636</u>