

# Steering Hand Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

# Steering Hand Limited

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**Steering Hand Limited**  
**(Registration number: 06770503)**  
**Abbreviated Balance Sheet at 31 March 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets	<u>2</u>	<u>118</u>	<u>158</u>
<b>Current assets</b>			
Cash at bank and in hand		13,339	12,969
Creditors: Amounts falling due within one year		<u>(16,318)</u>	<u>(14,175)</u>
Net current liabilities		<u>(2,979)</u>	<u>(1,206)</u>
Total assets less current liabilities		(2,861)	(1,048)
Provisions for liabilities		<u>(23)</u>	<u>(31)</u>
Net liabilities		<u><u>(2,884)</u></u>	<u><u>(1,079)</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>(2,984)</u>	<u>(1,179)</u>
Shareholders' deficit		<u><u>(2,884)</u></u>	<u><u>(1,079)</u></u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 30 January 2015

.....  
R M Garnett  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.  
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**Steering Hand Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2014**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependent on the continued support of the Director not requiring the withdrawal of the monies owed to them until sufficient funds are available.

If the company were unable to trade, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise, and to reclassify fixed assets and long term liabilities as current assets and liabilities

**Depreciation**

Tangible fixed assets are initially recorded at cost. Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	25% reducing balance

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Steering Hand Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2014**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2013	500	500
At 31 March 2014	500	500
<b>Depreciation</b>		
At 1 April 2013	342	342
Charge for the year	40	40
At 31 March 2014	382	382
<b>Net book value</b>		
At 31 March 2014	118	118
At 31 March 2013	158	158

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100

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