

Registered Number 06770430

TILYARD AUTOS LIMITED

Abbreviated Accounts

30 September 2013

Abbreviated Balance Sheet as at 30 September 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	18,000	19,000
Tangible assets	3	4,977	5,518
		<u>22,977</u>	<u>24,518</u>
Current assets			
Stocks		5,000	6,500
Debtors		25,794	11,674
Cash at bank and in hand		6,400	12,657
		<u>37,194</u>	<u>30,831</u>
Creditors: amounts falling due within one year		<u>(54,258)</u>	<u>(49,976)</u>
Net current assets (liabilities)		<u>(17,064)</u>	<u>(19,145)</u>
Total assets less current liabilities		<u>5,913</u>	<u>5,373</u>
Total net assets (liabilities)		<u>5,913</u>	<u>5,373</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		5,813	5,273
Shareholders' funds		<u>5,913</u>	<u>5,373</u>

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 June 2014

And signed on their behalf by:

Mrs K Tilyard, Director

Mr M J Tilyard, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each assets over its expected useful life, as follows:-

Plant and machinery - 25% Reducing Balance

Fixtures, fittings & equipment - 25% Reducing Balance

2 Intangible fixed assets

	£
Cost	
At 1 October 2012	20,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2013	<u>20,000</u>
Amortisation	
At 1 October 2012	1,000
Charge for the year	1,000
On disposals	-
At 30 September 2013	<u>2,000</u>
Net book values	
At 30 September 2013	<u>18,000</u>
At 30 September 2012	<u>19,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 October 2012	11,698
Additions	167
Disposals	-

Revaluations	-
Transfers	-
At 30 September 2013	<u>11,865</u>
Depreciation	
At 1 October 2012	6,180
Charge for the year	1,657
On disposals	<u>(949)</u>
At 30 September 2013	<u>6,888</u>
Net book values	
At 30 September 2013	<u>4,977</u>
At 30 September 2012	<u>5,518</u>

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