

Company Registration No. 06770430 (England and Wales)

TILYARD AUTOS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

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TILYARD AUTOS LIMITED

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TILYARD AUTOS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		19,000		20,000
Tangible assets	2		5,518		8,670
			<u>24,518</u>		<u>28,670</u>
Current assets					
Stocks		6,500		5,000	
Debtors	.	11,674		10,603	
Cash at bank and in hand		12,657		6,377	
		<u>30,831</u>		<u>21,980</u>	
Creditors: amounts falling due within one year	.	<u>(49,976)</u>		<u>(38,807)</u>	
Net current liabilities			(19,145)		(16,827)
Total assets less current liabilities			<u>5,373</u>		<u>11,843</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			5,273		11,743
Shareholders' funds			<u>5,373</u>		<u>11,843</u>

For the financial year ended 30 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 26 June 2013

Mrs Karla Tilyard
Director

Mr J M Tilyard
Director

Company Registration No. 06770430

TILYARD AUTOS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing Balance
Fixtures, fittings & equipment	25% Reducing Balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 October 2011	20,000	11,652	31,652
Additions	-	46	46
	<hr/>	<hr/>	<hr/>
At 30 September 2012	20,000	11,698	31,698
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 October 2011	-	2,982	2,982
Charge for the year	1,000	3,198	4,198
	<hr/>	<hr/>	<hr/>
At 30 September 2012	1,000	6,180	7,180
	<hr/>	<hr/>	<hr/>
Net book value			
At 30 September 2012	19,000	5,518	24,518
	<hr/>	<hr/>	<hr/>
At 30 September 2011	20,000	8,670	28,670
	<hr/>	<hr/>	<hr/>

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TILYARD AUTOS LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2012

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3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100
		==	==

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.