

LIQ03

Notice of progress report in voluntary winding up



Companies House

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1 Company details

Company number 0 6 7 7 0 2 2 4

Company name in full The May Gurney Foundation

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Derek

Surname Hyslop

3 Liquidator's address

Building name/number Ernst & Young LLP

Street 144 Morrison Street

Post town

County/Region Edinburgh

Postcode E H 3 8 E X

Country Scotland

4 Liquidator's name ①

Full forename(s) Samantha

Surname Keen

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Ernst & Young

Street 1 More London Place

Post town

County/Region Lodon

Postcode S E 1 2 A F

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

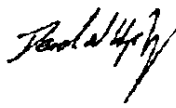
From date	d 2	d 8	m 1	m 1	y 2	y 0	y 1	y 7
To date	d 2	d 7	m 1	m 1	y 2	y 0	y 1	y 8

7 Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

d 1	d 7	m 0	m 1	y 2	y 0	y 1	y 9
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Katie McGinn**

Company name **Ernst & Young LLP**

Address **1 More London Place**

Post town

County/Region **London**

Postcode **S E 1 2 A F**

Country **United Kingdom**

DX

Telephone **020 7951 8702**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

TO ALL MEMBERS

17 January 2019

Ref: ML5W/SJK/DH/AS/HR

Direct line: 020 7951 8702
Katie McGinn

Email: aslade@uk.ey.com
Alex Slade

Dear Sirs

**The May Gurney Foundation
(In Members' Voluntary Liquidation) ("the Company")**

Samantha Keen and I were appointed as Joint Liquidators of the Company on 28 November 2017. I now write to provide you with our report on the progress of the liquidation for the period 28 November 2017 to 27 November 2018.

We are required to provide certain information about the Company and the liquidators in accordance with the provisions of the Insolvency (England and Wales) Rules 2016. The information can be found in Appendix A of this report. A copy of our receipts and payments account for the period from 28 November 2017 to 27 November 2018 is attached at Appendix B.

Progress during the period of the report

Receipts and Payments

No receipts have been received during the liquidation.

Liabilities

It is customary in a liquidation to seek confirmation from the relevant Crown bodies that they have no claim in respect of corporation tax, PAYE and National Insurance Contributions.

The appropriate clearances have been received from HM Revenue & Customs that they have no claim, there are no outstanding corporation tax matters and that there is no objection to the closure of the liquidation.

We understand that the Company acts as an asset locked body in respect of a contract being undertaken by Kier Recycling CIC. The contract is due for expiry in 2020 and accordingly, the liquidation of the Company is not expected to conclude until the contract has expired.

Joint Liquidators' remuneration and expenses

The Joint Liquidators' remuneration was fixed on a time-cost basis by a resolution of the members on 27 November 2017.

Details of the amount paid, name of the payor and the relationship between the payor and the Company, are available upon written request to me at the above address.

During the period covered by this report, we have not incurred any expenses

There is no recourse to the estate in respect of the Liquidators' remuneration and expenses as a contractual agreement exists.

At Appendix D of this report there is a statement of our policy in relation to charging time.



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Members' rights to further information about, and challenge, remuneration and expenses

In certain circumstances, members are entitled to request further information about our remuneration or expenses, or to apply to court if members consider the costs to be excessive. Further information is provided in Appendix C.

Other Matters

As mentioned above, the Company acts as an asset locked body in respect of a contract being undertaken by another group company, Kier Recycling CIC. The contract is due to expire in 2020 and once this has expired, the Liquidators will be in a position to conclude the liquidation.

Should you have any queries, please do not hesitate to contact my colleague, Katie McGinn, on the above direct line.

Yours faithfully
for the Company

A handwritten signature in black ink, appearing to read 'D Hyslop'.

D Hyslop
Joint Liquidator

S J Keen and D N Hyslop are licensed in the United Kingdom to act as an Insolvency Practitioner by The Insolvency Practitioners' Association

The Joint Liquidators may act as data controllers of personal data as defined by the General Data Protection Regulation 2016/679, depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Liquidators. Personal data will be kept secure and processed only for matters relating to the Joint Liquidator's appointment. The Office Holder Data Privacy Notice can be found at www.ey.com/uk/officeholderprivacy

The May Gurney Foundation

(In Members' Voluntary Liquidation) ("the Company")

Information about the company and the liquidators

Registered office address of the company:	1 More London Place, London, SE1 2AF
Registered number:	06770224
Full names of the liquidators:	Derek Hyslop and Samantha Jane Keen
Liquidators' address(es):	Ernst & Young LLP 1 More London Place, London, SE1 2AF
Date of appointment of the joint liquidators:	28 November 2017
Details of any changes of liquidator:	None

The May Gurney Foundation
(In Members' Voluntary Liquidation) ("the Company")

Joint liquidators' receipts and payments account for the period from 28 November 2017 to 27 November 2018

Declaration of solvency	28-Nov-2017 to 27-Nov-2018 £	Cumulative total £
£		
Receipts		
NIL Balance at Bank	-	-
NIL Interest*	-	-
<hr/>	<hr/>	<hr/>
NIL Total Receipts	-	-
<hr/>	<hr/>	<hr/>
Payments	-	-
<hr/>	<hr/>	<hr/>
Total Payments	-	-
<hr/>	<hr/>	<hr/>
Funds on hand	-	Nil
<hr/>	<hr/>	<hr/>

Members' rights to request further information about remuneration or expenses or to challenge a liquidator's remuneration – Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules 2016, as amended

18.9 Members' request for further information

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report or account under rule 18.14—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
- (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
- (d) any unsecured creditor with the permission of the court; or
- (e) any member of the company in a members' voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report or account by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive, or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

- (a) the office-holder giving reasons for not providing all of the information requested; or
 - (b) the expiry of the 14 days within which an office-holder must respond to a request.
- (7) The court may make such order as it thinks just on an application under paragraph (6).

18.34 Members' claim that remuneration is excessive

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
- (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
- (c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

- (a) a secured creditor,
- (b) an unsecured creditor with either—
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
- (c) in a members' voluntary winding up—
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

**The May Gurney Foundation
(In Members' Voluntary Liquidation) ("the Company")**

Joint Liquidators' time costs for the period from 28 November 2017 to 27 November 2018

Liquidators' charging policy for remuneration

The members have determined that the Liquidators' remuneration should be fixed on the basis of time properly spent by the liquidators and their staff in attending to matters arising in the liquidation.

The liquidators have engaged a manager and other staff to work on the cases. The work required is delegated to the most appropriate level of staff taking account of the nature of the work and the individual's experience. Additional assistance is provided by accounting and treasury executives dealing with the Company's bank accounts and statutory compliance diaries. Work carried out by all staff is subject to the overall supervision of the liquidators.

All time spent by staff working directly on case-related matters is charged to a separate time code established for each case. Time is charged in units of six minutes. Each member of staff has a specific hourly rate, which is subject to change over time.