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ABIX2000 Limited

Financial Statements

For the year ended 31 December 2011

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ABIX2000 Limited

Company Information

Registered number	6769645
Directors	Mr A Burton
Registered Office	21 Foundry Street Brighton Sussex BN1 4AT

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ABIX2000 Limited

Report of the Directors

Business Review

The results for the period, and the financial position as at the year end, are as set out in the attached financial statements. The directors consider the results to be satisfactory.

Principal Activity

The Company provides computer consultancy.

Dividends

The Company paid a dividend of £53000 (2010- £50000) in the year.

Fixed Assets

The fixed assets are as described in note 7 to the accounts.

Director

The Directors, and their interest in the Issued Ordinary Share Capital are as set out below.

<u>Name</u>	<u>Ordinary shares</u>	
	<u>2011</u>	<u>2010</u>
Mr A Burton	1	1
	<u>1</u>	<u>1</u>

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to,

ABIX2000 Limited

Report of the Directors

(Continued)

- * Select suitable accounting policies and the apply them consistently
- * Make judgements and estimates that are reasonable and prudent
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors and Reporting Accountants

For the year ending 31st December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Basis of Preparation

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

By order of the board



Mr A Burton, Director
21 Foundry Street
Brighton
Sussex
BN1 4AT



Date

ABIX2000 Limited

Profit & Loss Account for the period ended 31 December 2011

	Notes	2011 £	2010 £
Turnover	2	93,563	80,375
Increase in work in progress		<u>93,563</u>	<u>80,375</u>
Administrative expenses		<u>23,894</u>	<u>19,640</u>
Profit on ordinary activities before taxation	3	69,669	60,735
Interest earned		<u>28</u>	<u>29</u>
		69,697	60,764
Taxation	5	<u>13,126</u>	<u>12,664</u>
Profit on ordinary activities after taxation		56,571	48,100
Dividends	6	<u>53,000</u>	<u>50,000</u>
Retained Profit for the year		3,571	(1,900)
Retained Profit brought forward		24,590	26,490
Retained Profit carried forward		<u>£28,161</u>	<u>£24,590</u>

The notes form an integral part of these financial statements

Statement of Total Recognised Gains and Losses

The profit on ordinary activities after taxation, as stated above, recognises all gains and losses from continuous operations

ABIX2000 Limited

Balance Sheet at 31 December 2011

		2011		2010	
	Notes	£	£	£	£
Tangible Fixed Assets	7		5,810		794
Current Assets					
Debtors	8			271	
Cash at bank and in hand		51,652		48,769	
		51,652		49,040	
Less Current Liabilities					
Amounts falling due within one year	9	29,300		25,243	
Net Current Assets			22,352		23,797
			£28,162		£24,591
Represented by, Capital & Reserves					
Share capital	10		1		1
Profit & loss account			28,161		24,590
			£28,162		£24,591

The notes form an integral part of these financial statements

Exemption from Audit

For the year ending 31st December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors Responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006

The directors acknowledge their responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as is applicable to the company

Basis of Preparation

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board

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Mr A Burton, Director

27/04/12

Date of approval

ABIX2000 Limited

Notes to the Financial Statements for the period ended 31 December 2011

1 Accounting policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention

Turnover

Turnover represents invoiced sales of services, net of Value Added Tax

Tangible fixed assets

Depreciation is provided at the following rates to write off the fixed assets over their estimated useful lives,

Equipment	25% on straight line
Van	20% on straight line

2 Turnover

The turnover is attributable solely to the company's principal activity

3 Operating Profit

	<u>2011</u>	<u>2010</u>
	£	£
The operating profit is stated after charging		
Depreciation	1,688	302
Directors remuneration	<u>7,225</u>	<u>5,720</u>

4 Directors' remuneration

For services as directors	7,225	5,720
National Insurance costs	<u> </u>	<u> </u>
	<u>£7,225</u>	<u>£5,720</u>

5 Taxation

The Corporation Tax represents provision for tax on the profits for the year	<u>£13,126</u>	<u>£12,664</u>
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ABIX2000 Limited

Notes to the Financial Statements for the period ended 31 December 2011

(Continued)

6 Dividends

The Company paid a dividend of £53000 (2010- £50000) in the year

7 Tangible Fixed Assets

	<u>Equipment</u>	<u>Van</u>	<u>Total</u>
At cost as at 1 January 2011	1208	5809	7017
Additions	894		894
At cost as at 31 December 2011	2102	5809	7911
Depreciation as at 1 January 2011	414		414
Charge for the year	526	1162	1687
Depreciation as at 31 December 2011	940	1162	2101
Net Book Value as at 31 December 2011	1163	4647	5810
Net Book Value as at 31 December 2010	794		794

	<u>2011</u>	<u>2010</u>
	£	£
8 Debtors		
Trade Debtors		

9 Creditors Amounts falling due within one year

Accruals and other creditors	16,174	12 579
Corporation tax	13,126	12 664
	<u>£29,300</u>	<u>£25 243</u>

10 Share Capital

Authorised, issued and fully paid Share Capital - Shares of £1 each	<u>£1</u>	<u>£1</u>
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11 Capital commitments

There were no capital commitments at the balance sheet date

12 Reconciliation of Movements in Shareholders Funds

Retained Profit for the year	3,571	(1,900)
Shareholders funds at 31 December 2010	24,591	26,491
Shares issued		
Shareholders funds at 31 December 2011	<u>£28 162</u>	<u>£24 591</u>

There were no gains or losses other than those recognised in the Profit & Loss Account