

**MOSCROPS FINANCIAL PLANNING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31st DECEMBER 2009**



# **MOSCROPS FINANCIAL PLANNING LIMITED**

## **ABBREVIATED ACCOUNTS**

**PERIOD FROM 9th DECEMBER 2008 TO 31st DECEMBER 2009**

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<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>3</b>

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# MOSCROPS FINANCIAL PLANNING LIMITED

## ABBREVIATED BALANCE SHEET

31st DECEMBER 2009

	Note	£	31 Dec 09 £
<b>FIXED ASSETS</b>	2		
Tangible assets			175
<b>CURRENT ASSETS</b>			
Debtors		36,842	
Cash at bank and in hand		15,984	
		<u>52,826</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>28,411</u>	
<b>NET CURRENT ASSETS</b>			<u>24,415</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>24,590</u>
<b>PROVISIONS FOR LIABILITIES</b>			37
			<u>24,553</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3		200
Profit and loss account			<u>24,353</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>24,553</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

The Balance sheet continues on the following page

The notes on page 1 form part of these abbreviated accounts

# MOSCROPS FINANCIAL PLANNING LIMITED

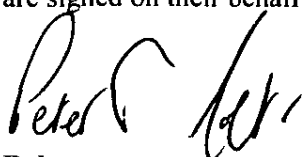
## ABBREVIATED BALANCE SHEET *(continued)*

31st DECEMBER 2009

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These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 8<sup>th</sup> April 2010, and are signed on their behalf by



**P S Bolton**  
Director

Company Registration Number 06769375

The notes on page 2 form part of these abbreviated accounts

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# **MOSCROPS FINANCIAL PLANNING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 9th DECEMBER 2008 TO 31st DECEMBER 2009**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

#### **Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Furniture & Equipment            -    10-20% straight line

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

# MOSCROPS FINANCIAL PLANNING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 9th DECEMBER 2008 TO 31st DECEMBER 2009

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### 1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
Additions	202
<b>At 31st December 2009</b>	<u>202</u>
<b>DEPRECIATION</b>	
Charge for period	27
<b>At 31st December 2009</b>	<u>27</u>
<b>NET BOOK VALUE</b>	
<b>At 31st December 2009</b>	<u>175</u>
At 8th December 2008	<u>—</u>

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>