

Greens Home Improvement Services Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2012

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Greens Home Improvement Services Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Greens Home Improvement Services Ltd
for the Year Ended 31 December 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Greens Home Improvement Services Ltd for the year ended 31 December 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Greens Home Improvement Services Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Greens Home Improvement Services Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Greens Home Improvement Services Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Greens Home Improvement Services Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Greens Home Improvement Services Ltd. You consider that Greens Home Improvement Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Greens Home Improvement Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Stephen George & Co.
Association of Chartered Certified Accountants
15 Stuart Terrace
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27 September 2013

Greens Home Improvement Services Ltd
(Registration number: 06769300)
Abbreviated Balance Sheet at 31 December 2012

	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets		3,400	6,800
Tangible fixed assets		<u>3,532</u>	<u>4,528</u>
		<u>6,932</u>	<u>11,328</u>
Current assets			
Stocks		2,227	-
Debtors		5,999	7,332
Cash at bank and in hand		<u>-</u>	<u>3,456</u>
		8,226	10,788
Creditors: Amounts falling due within one year		<u>(22,277)</u>	<u>(21,950)</u>
Net current liabilities		<u>(14,051)</u>	<u>(11,162)</u>
Total assets less current liabilities		(7,119)	166
Creditors: Amounts falling due after more than one year		<u>(5,103)</u>	<u>-</u>
Net (liabilities)/assets		<u>(12,222)</u>	<u>166</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>(12,322)</u>	<u>66</u>
Shareholders' (deficit)/funds		<u>(12,222)</u>	<u>166</u>

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 27 September 2013

The notes on pages 4 to 5 form an integral part of these financial statements.

Greens Home Improvement Services Ltd
(Registration number: 06769300)
Abbreviated Balance Sheet at 31 December 2012
..... continued

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Mr Kevin Michael Green
Director

The notes on pages 4 to 5 form an integral part of these financial statements.
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Greens Home Improvement Services Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 December 2012
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Asset class	Amortisation method and rate
Goodwill	20% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	20% straight line
Motor Vehicles	20% straight line
Plant and Machinery	20% straight line

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Greens Home Improvement Services Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 January 2012	17,000	6,803	23,803
Additions	-	456	456
At 31 December 2012	17,000	7,259	24,259
Depreciation			
At 1 January 2012	10,200	2,275	12,475
Charge for the year	3,400	1,452	4,852
At 31 December 2012	13,600	3,727	17,327
Net book value			
At 31 December 2012	3,400	3,532	6,932
At 31 December 2011	6,800	4,528	11,328

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.