

HORNTON STONE COMPANY LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014

Murphy Salisbury
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

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FOR THE YEAR ENDED 31 JANUARY 2014

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HORNTON STONE COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2014

DIRECTOR:

J Stanley-Harlow

REGISTERED OFFICE:

15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

REGISTERED NUMBER:

06768719 (England and Wales)

ACCOUNTANTS:

Murphy Salisbury
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

ABBREVIATED BALANCE SHEET
31 JANUARY 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		7,065		6,878
CURRENT ASSETS					
Stocks		49,222		46,873	
Debtors		17,637		20,712	
Cash in hand		314		8	
		<u>67,173</u>		<u>67,593</u>	
CREDITORS					
Amounts falling due within one year	3	<u>116,358</u>		<u>80,397</u>	
NET CURRENT LIABILITIES			<u>(49,185)</u>		<u>(12,804)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(42,120)</u>		<u>(5,926)</u>
CREDITORS					
Amounts falling due after more than one year	3		<u>2,322</u>		<u>30,000</u>
NET LIABILITIES			<u>(44,442)</u>		<u>(35,926)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(44,542)</u>		<u>(36,026)</u>
SHAREHOLDERS' FUNDS			<u>(44,442)</u>		<u>(35,926)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 May 2014 and were signed by:

J Stanley-Harlow - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- at varying rates on straight line basis
Fixtures and fittings	- at varying rates on straight line basis
Motor vehicles	- at varying rates on straight line basis
Computer equipment	- at varying rates on straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Full provision is made in respect of timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax assets are only recognised where their recoverability in the short term is regarded as more likely than not. Deferred tax is not provided on revalued assets unless a binding agreement to sell has been entered into before the year

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The Directors have agreed to provide financial support to the company for the foreseeable future. On the basis of continued support the Directors consider it appropriate to prepare the financial statements on the going concern basis.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2014

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2013	12,639
Additions	<u>1,800</u>
At 31 January 2014	<u>14,439</u>
DEPRECIATION	
At 1 February 2013	5,761
Charge for year	<u>1,613</u>
At 31 January 2014	<u>7,374</u>
NET BOOK VALUE	
At 31 January 2014	<u>7,065</u>
At 31 January 2013	<u>6,878</u>

3. **CREDITORS**

Creditors include an amount of £ 87 for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
50	'A' Ordinary	£1	50	50
50	'B' Ordinary	£1	<u>50</u>	<u>50</u>
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.