Co. House

Company Registration No. 06768627 (England and Wales)

ABSOLUTE SOLUTIONS LIMITED

AMENDED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2013

ABSOLUTE SOLUTIONS LIMITED

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ABSOLUTE SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2013

	Notes	2013 £	2013 £	2012 £	2012 £
Fixed assets					
Tangible assets	3		4,355		3,517
Current assets					
Stocks		22,700		32,877	
Debtors		387		2,784	
Cash at bank and in hand		43,768		20,218	
		66,855		55,879	
Creditors: amounts falling due within one year		(36,389)		(23,122)	
Net current assets			30,466		32,757
Total assets less current liabilities			34,821		36,274
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			34,819		36,272
Shareholders' funds			34,821		36,274

For the financial year ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 February 2014

Mr Carl Whitehead
Director

Company Registration No. 06768627

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 25% on cost
Computer equipment 25% on cost
Fixtures, fittings & equipment 25% reducing bal
Motor vehicles 25% reducing bal

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 June 2012	8,950
Additions	2,693
At 31 May 2013	11,643
Depreciation	
At 1 June 2012	5,433
Charge for the year	1,855
At 31 May 2013	7,288
Net book value	
At 31 May 2013	4,355
At 31 May 2012	3,517

3	**Share capital**	**2013**	**2012**
		£	**£**
	Allotted, called up and fully paid		
	2 Ordinary of £1.00p each	2	2