

A & H (Carlisle) Limited

Unaudited Abbreviated Accounts

31 October 2016



A & H (Carlisle) Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Financial Statements of
A & H (Carlisle) Limited
for the Year Ended 31 October 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & H (Carlisle) Limited for the year ended 31 October 2016 set out on pages 4 to 14 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of A & H (Carlisle) Limited, as a body, in accordance with the terms of our engagement letter dated 1 May 2013. Our work has been undertaken solely to prepare for your approval the financial statements of A & H (Carlisle) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & H (Carlisle) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A & H (Carlisle) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & H (Carlisle) Limited. You consider that A & H (Carlisle) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & H (Carlisle) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dodd & Co Limited

Chartered Accountants

FIFTEEN Rosehill

Montgomery Way

Rosehill Estate

CARLISLE

CA1 2RW

19 June 2017

A & H (Carlisle) Limited
(Registration number: 06767950)
Abbreviated Balance Sheet at 31 October 2016

	Note	31 October 2016 £	31 October 2015 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>470,542</u>	<u>342,235</u>
Current assets			
Stocks		1,750	750
Debtors		190,869	93,280
Cash at bank and in hand		<u>79,230</u>	<u>63,078</u>
		271,849	157,108
Creditors: Amounts falling due within one year	<u>3</u>	<u>(260,244)</u>	<u>(160,971)</u>
Net current assets/(liabilities)		<u>11,605</u>	<u>(3,863)</u>
Total assets less current liabilities		482,147	338,372
Creditors: Amounts falling due after more than one year	<u>3</u>	<u>(179,246)</u>	<u>(160,785)</u>
Provisions for liabilities		<u>(69,246)</u>	<u>(44,149)</u>
Net assets		<u><u>233,655</u></u>	<u><u>133,438</u></u>
Capital and reserves			
Called up share capital	<u>4</u>	100	100
Profit and loss account		<u>233,555</u>	<u>133,338</u>
Shareholders' funds		<u><u>233,655</u></u>	<u><u>133,438</u></u>

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 19 June 2017 and signed on its behalf by:

.....
A D Falder
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

A & H (Carlisle) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Short leasehold improvements	5 years straight line basis
Plant and machinery	15% reducing balance basis
Commercial motor vehicles	15% and 25% reducing balance basis and over the length of the lease
Office equipment	33% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

A & H (Carlisle) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016

..... continued

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2015	435,284	435,284
Additions	242,727	242,727
Disposals	(22,000)	(22,000)
At 31 October 2016	<u>656,011</u>	<u>656,011</u>
Depreciation		
At 1 November 2015	93,049	93,049
Charge for the year	94,746	94,746
Eliminated on disposals	(2,326)	(2,326)
At 31 October 2016	<u>185,469</u>	<u>185,469</u>
Net book value		
At 31 October 2016	<u><u>470,542</u></u>	<u><u>470,542</u></u>
At 31 October 2015	<u><u>342,235</u></u>	<u><u>342,235</u></u>

A & H (Carlisle) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016
..... continued

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	31 October 2016 £	31 October 2015 £
Amounts falling due within one year	120,208	107,240
Amounts falling due after more than one year	<u>150,596</u>	<u>160,785</u>
Total secured creditors	<u><u>270,804</u></u>	<u><u>268,025</u></u>

4 Share capital

Allotted, called up and fully paid shares

	31 October 2016		31 October 2015	
	No.	£	No.	£
Ordinary A shares of £1 each	50	50	50	50
Ordinary B shares of £1 each	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
	<u><u>100</u></u>	<u><u>100</u></u>	<u><u>100</u></u>	<u><u>100</u></u>

A & H (Carlisle) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016
..... continued

5 Related party transactions

Directors' advances and credits

	Year ended 31 October 2016 Advance/ Credit £	Year ended 31 October 2016 Repaid £	1 August 2014 to 31 October 2015 Advance/ Credit £	1 August 2014 to 31 October 2015 Repaid £
A D Falder				
Balance brought forward	6,696	-	-	-
Advances	5,400	-	45,367	-
Amounts repaid	-	200	-	15,854
Remuneration not drawn	-	-	-	9,393
Company expenses paid privately	-	1,613	-	3,424
Dividends credited	-	10,453	-	10,000
Interest	170	-	-	-
	<u>12,266</u>	<u>12,266</u>	<u>45,367</u>	<u>38,671</u>
H Y Tipper				
Balance brought forward	6,696	-	-	-
Advances	5,400	-	29,254	-
Amounts repaid	-	200	-	15,854
Remuneration not drawn	-	-	-	3,280
Company expenses paid privately	-	1,613	-	3,424
Dividends credited	-	10,453	-	-
Interest	170	-	-	-
	<u>12,266</u>	<u>12,266</u>	<u>29,254</u>	<u>22,558</u>

Directors' advances are repayable on demand.

Interest has been charged at a rate of 3% on advances to directors.

The maximum amount owed by both A D Falder and H Y Tipper during the year was £10,453.

6 Control

The company is controlled by the directors who own 100% of the called up share capital.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.