

Registered Number 06767777

Air Control Engineering (UK) Limited

Abbreviated Accounts

31 December 2010

Air Control Engineering (UK) Limited

Registered Number 06767777

Company Information

Registered Office:

243 Grays Inn Road
Kings Cross
London
WC1X 8RB

Reporting Accountants:

Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

Air Control Engineering (UK) Limited

Registered Number 06767777

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Current assets			
Stocks		15,860	32,280
Debtors		20,000	780
Cash at bank and in hand		140,130	57,668
Total current assets		<u>175,990</u>	<u>90,728</u>
Creditors: amounts falling due within one year		(129,830)	(80,145)
Net current assets (liabilities)		46,160	10,583
Total assets less current liabilities		<u>46,160</u>	<u>10,583</u>
 Total net assets (liabilities)		 <u>46,160</u>	 <u>10,583</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		46,060	10,483
Shareholders funds		<u>46,160</u>	<u>10,583</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 March 2011

And signed on their behalf by:

Mr E Michailidis, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Share capital

	2010 £	2009 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

3 Ultimate controlling party

++T X There is no overall control of the company by any one person.