

**Registered Number 06767777**

**Air Control Engineering (UK) Limited**

**Abbreviated Accounts**

**31 December 2011**

**Air Control Engineering (UK) Limited**

**Registered Number 06767777**

**Company Information**

**Registered Office:**

Sterling House  
Fulbourne Road  
Walthamstow  
London  
E17 4EE

**Reporting Accountants:**

Kounnis And Partners Ltd  
Chartered Certified Accountants  
Sterling House  
Fulbourne Road  
Walthamstow  
London  
E17 4EE

Air Control Engineering (UK) Limited

Registered Number 06767777

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	412	0
		<u>412</u>	<u>0</u>
<b>Current assets</b>			
Stocks		27,758	15,860
Debtors		4,087	20,000
Cash at bank and in hand		119,147	140,130
Total current assets		<u>150,992</u>	<u>175,990</u>
<b>Creditors: amounts falling due within one year</b>		(120,325)	(129,830)
<b>Net current assets (liabilities)</b>		30,667	46,160
<b>Total assets less current liabilities</b>		<u>31,079</u>	<u>46,160</u>
<b>Total net assets (liabilities)</b>		<u>31,079</u>	<u>46,160</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		30,979	46,060
<b>Shareholders funds</b>		<u>31,079</u>	<u>46,160</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 August 2012

And signed on their behalf by:

**Mr E Michailidis, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2011

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sale of goods and services excluding value added tax. Turnover is recognised at the earlier of monies received or invoice being raised.

**Stocks**

Stock is valued at the lower of cost and net realisable value. Cost is determined a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable is less than cost.

**Deferred tax**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment                      25% on cost

**2 Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
Additions	-	<u>549</u>
At 31 December 2011	-	<u>549</u>
<b>Depreciation</b>		
Charge for year	-	<u>137</u>
At 31 December 2011	-	<u>137</u>

**Net Book Value**

At 31 December 2011

412

At 31 December 2010

- 0**3 Share capital**

2011	2010
£	£

**Allotted, called up and fully paid:**

100 Ordinary shares of £1 each

100	100
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**4 ULTIMATE CONTROLLING PARTY**

There is no overall control of the company by any one person.