

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Wings Airline Academy Ltd

Previously known as  
Pilots Paradise Limited

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for the Year Ended 31 December 2021

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Balance Sheet  
31 December 2021

|  | 31.12.21 |       | 31.12.20 |        |
|--|----------|-------|----------|--------|
|  | £        | £     | £        | £      |
| <b>FIXED ASSETS</b>                          |          | 5,137 |          | -      |
| <b>CURRENT ASSETS</b>                        | 1,732    |       | 30,445   |        |
| <b>CREDITORS</b>                             |          |       |          |        |
| Amounts falling due within one year          | (1,443)  |       | (2,569)  |        |
| <b>NET CURRENT ASSETS</b>                    |          | 289   |          | 27,876 |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |          | 5,426 |          | 27,876 |
| <b>CREDITORS</b>                             |          |       |          |        |
| Amounts falling due after more than one year |          | (17)  |          | 21,000 |
| <b>NET ASSETS</b>                            |          | 5,443 |          | 6,876  |
| <b>CAPITAL AND RESERVES</b>                  |          | 5,443 |          | 6,876  |

**NOTES TO THE FINANCIAL STATEMENTS**

**1. STATUTORY INFORMATION**

Wings Airline Academy Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 06767675

**Registered office:** Office Terminal Building  
Staverton  
Gloucestershire Airport  
Cheltenham  
England  
GL51 6SR

**2. AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was NIL (2020 - NIL).

**3. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

**LOANS FROM DIRECTOR**

MR O FISHER

|  |      |
|--|------|
| At 31st December 2020 Mr Fisher's loan account balance was       | £3   |
| The maximum amount due to Mr Fisher in the year under review was | £963 |
| At 31st December 2021 Mr Fisher's loan account balance was       | £963 |
| Mr Fisher's loan to the company is interest free,                |      |

Balance Sheet - continued  
31 December 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 28 September 2022 and were signed by:

O Fisher - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.