# ALLSOPP ENTERPRISES LIMITED UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

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Prepared by

# Williams Knowles & Co.

Chartered Accountants
Worksop

# ABBREVIATED ACCOUNTS

# YEAR ENDED 31 DECEMBER 2012

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#### ABBREVIATED BALANCE SHEET

#### **31 DECEMBER 2012**

		2012		
	Note	£	£	£
FIXED ASSETS	2			
Tangible assets			702	836
CURRENT ASSETS				
Debtors		5,434		4,316
Cash at bank and in hand		3,437		6,020
		<del></del>		
		8,871		10,336
CREDITORS: Amounts falling due within	one year	7,345		9,618
NET CURRENT ASSETS			1,526	718
TOTAL ASSETS LESS CURRENT LIAB	ILITIES		2,228	1,554
PROVISIONS FOR LIABILITIES			140	167
			<b>A</b> 000	1.005
			2,088	1,387
CAPITAL AND RESERVES				
Called-up equity share capital	3		1	1
Profit and loss account			2,087	1,386
SHAREHOLDERS' FUNDS			2,088	1,387
			-,	-,,-

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for.

- (1) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

MRS P ALLSOPP Director

Company Registration Number 06767610

P. DNO 011 413/13

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### YEAR ENDED 31 DECEMBER 2012

#### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment

25% reducing balance basis

#### Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# NOTES TO THE ABBREVIATED ACCOUNTS

### YEAR ENDED 31 DECEMBER 2012

# 2. FIXED ASSETS

3.

				Tangible Assets
COST				
At 1 January 2012				1,145
Additions				242
Disposals				(413)
At 31 December 2012				974
DEPRECIATION				
At 1 January 2012				309
Charge for year				203
On disposals				(240)
At 31 December 2012				272
NET BOOK VALUE				
At 31 December 2012				702
At 31 December 2011				836
SHARE CAPITAL				
Allotted, called up and fully paid:				
	2012		2011	
	No	£	No	£
1 Ordinary shares of £1 each	1	1	_1	1