

Registered number  
06767489

Barefoot Rascals Limited

Filleted Accounts

31 March 2018

**Barefoot Rascals Limited****Registered number:** 06767489**Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	2	2,570	-
<b>Current assets</b>			
Stocks		27,487	14,737
Debtors	3	22,098	1,154
Cash at bank and in hand		2,661	7,145
		<u>52,246</u>	<u>23,036</u>
<b>Creditors: amounts falling due within one year</b>	4	(159,643)	(146,045)
<b>Net current liabilities</b>		<u>(107,397)</u>	<u>(123,009)</u>
<b>Net liabilities</b>		<u>(104,827)</u>	<u>(123,009)</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(104,829)	(123,011)
<b>Shareholder's funds</b>		<u>(104,827)</u>	<u>(123,009)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Gordon Main

Director

Approved by the board on 19 December 2018

**Barefoot Rascals Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	14% Straight line
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***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**2 Tangible fixed assets**

**Plant and  
machinery**

	<b>etc</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2017	42,771
Additions	2,990
At 31 March 2018	<u>45,761</u>
<b>Depreciation</b>	
At 1 April 2017	42,771
Charge for the year	420
At 31 March 2018	<u>43,191</u>
<b>Net book value</b>	
At 31 March 2018	2,570

<b>3 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	660
Deferred tax asset	22,098	-
Other debtors	-	494
	<u>22,098</u>	<u>1,154</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	25,500	9,250
Trade creditors	3,766	9,524
Director Account	104,622	105,606
Taxation and social security costs	(9,485)	(12,575)
Other creditors	35,240	34,240
	<u>159,643</u>	<u>146,045</u>

## 5 Controlling party

The ultimate controlling parties during the period: A W G Main. A W G Main holds 50% of the issued share capital and is deemed the ultimate controlling party.

## 6 Other information

Barefoot Rascals Limited is a private company limited by shares and incorporated in England. Its registered office is:  
Porterswell Farm Roch  
Haverfordwest

Pembrokeshire

SA62 6JX

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