

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013
FOR
BENFLEET SYSTEMS LIMITED**

WEDNESDAY



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FOR THE YEAR ENDED 31 DECEMBER 2013**

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BENFLEET SYSTEMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTORS: J D Hassan
Finsbury Corporate Services Limited

SECRETARIES: Finsbury Secretaries Limited
Broughton Secretaries Limited

REGISTERED OFFICE: 7 Welbeck Street
London
W1G 9YE

REGISTERED NUMBER: 06767133 (England and Wales)

ACCOUNTANTS: BKB Sears Morgan
Chartered Certified Accountants
York House
Empire Way
Wembley
Middlesex
HA9 0QL

ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Notes	31.12.13 €	31.12.12 €
FIXED ASSETS			
Investments	2	2,003,100	2,003,100
CURRENT ASSETS			
Debtors	3	3,263,482	3,262,476
CREDITORS			
Amounts falling due within one year		<u>(5,310,095)</u>	<u>(5,302,702)</u>
NET CURRENT LIABILITIES		<u>(2,046,613)</u>	<u>(2,040,226)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>(43,513)</u></u>	<u><u>(37,126)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,126	1,126
Profit and loss account		<u>(44,639)</u>	<u>(38,252)</u>
SHAREHOLDERS' FUNDS		<u><u>(43,513)</u></u>	<u><u>(37,126)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on **3** September 2014 and were signed on its behalf by:


James David Hassan

.....
Finsbury Corporate Services Limited-Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. In deciding that it is appropriate to prepare the financial statements on this basis as the directors have received assurance of continued financial support from the shareholders.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Preparation of consolidated financial statements

The financial statements contain information about Benfleet Systems Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

2. FIXED ASSET INVESTMENTS

	Investments other than loans €
COST	
At 1 January 2013	
and 31 December 2013	<u>2,003,100</u>
NET BOOK VALUE	
At 31 December 2013	<u><u>2,003,100</u></u>
At 31 December 2012	<u><u>2,003,100</u></u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Sotorrusol, S.L.

Country of incorporation: Spain

Nature of business: Property investment

	%		
	holding		
		31.12.13	31.12.12
		€	€
Class of shares:	100.00		
Ordinary			
Aggregate capital and reserves		1,872,315	1,873,985
Loss for the year		<u>(1,670)</u>	<u>(23,887)</u>

In the opinion of the directors the reduction in the net asset value of Sotorrusol, S.L. compared to the carrying value in the balance sheet is a temporary diminution.

The Directors expect Sotorrusol, S.L. to return to profitability in the near future and expect to realise more than the carrying value in future.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013**

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is €3,262,476 (31.12.12 - €3,262,476).

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 €	31.12.12 €
1,000	Ordinary	1.125	<u>1,126</u>	<u>1,126</u>