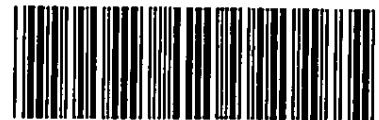


# REGISTRAR

REGISTERED NUMBER 06767133 (England and Wales)

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012  
FOR  
BENFLEET SYSTEMS LIMITED**

TUESDAY



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16/07/2013

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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**BENFLEET SYSTEMS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**DIRECTORS:** J D Hassan  
Finsbury Corporate Services Limited

**SECRETARIES** Finsbury Secretaries Limited  
Broughton Secretaries Limited

**REGISTERED OFFICE** 7 Welbeck Street  
London  
W1G 9YE

**REGISTERED NUMBER** 06767133 (England and Wales)

**ACCOUNTANTS** BKB Sears Morgan  
Chartered Certified Accountants  
York House  
Empire Way  
Wembley  
Middlesex  
HA9 0QL

**BENFLEET SYSTEMS LIMITED (REGISTERED NUMBER: 06767133)**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2012**

	Notes	31 12 12 €	31 12 11 €
<b>FIXED ASSETS</b>			
Investments	2	2,003,100	2,003,100
<b>CURRENT ASSETS</b>			
Debtors	3	3,262,476	3,262,476
<b>CREDITORS</b>			
Amounts falling due within one year		(5,302,702)	(5,295,393)
<b>NET CURRENT LIABILITIES</b>		<u>(2,040,226)</u>	<u>(2,032,917)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(37,126)</u>	<u>(29,817)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1,126	1,126
Profit and loss account		(38,252)	(30,943)
<b>SHAREHOLDERS' FUNDS</b>		<u>(37,126)</u>	<u>(29,817)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28 June 2013 and were signed on its behalf by

  
Finsbury Corporate Services Limited - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis. In deciding that it is appropriate to prepare the financial statements on this basis as the directors have received assurance of continued financial support from the shareholders.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Preparation of consolidated financial statements**

The financial statements contain information about Benfleet Systems Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**2 FIXED ASSET INVESTMENTS**

	<b>Investments other than loans €</b>
<b>COST</b>	
At 1 January 2012	
and 31 December 2012	<u>2,003,100</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u><u>2,003,100</u></u>
At 31 December 2011	<u><u>2,003,100</u></u>

The company's investments at the balance sheet date in the share capital of companies include the following:

**Sotorrusol, S L**

Country of incorporation: Spain

Nature of business: Property investment

	%		
	holding		
Class of shares		31 12 12	31 12 11
Ordinary	100.00	€	€
Aggregate capital and reserves		1,873,985	1,897,872
Loss for the year		<u>(23,887)</u>	<u>(18,084)</u>

In the opinion of the directors, the reduction in the net asset value of Sotorrusol, S L compared to the carrying value in the balance sheet is a temporary diminution.

The Directors expect Sotorrusol, S L to return to profitability in the near future and expect to realise more than the carrying value in future.

**BENFLEET SYSTEMS LIMITED (REGISTERED NUMBER 06767133)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2012**

**3 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE  
YEAR**

The aggregate total of debtors falling due after more than one year is €3,262,476 (31 12 11 - €3,262,476)

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid  
Number Class

		Nominal value	31 12.12 €	31 12 11 €
1,000	Ordinary	1 125	<u>1,126</u>	<u>1,126</u>