

REGISTERED NUMBER: 06767133 (England and Wales)

REGISTRAR

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
BENFLEET SYSTEMS LIMITED**

FRIDAY



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28/09/2012

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 DECEMBER 2011**

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BENFLEET SYSTEMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011

DIRECTORS J D Hassan
Finsbury Corporate Services Limited

SECRETARIES Finsbury Secretaries Limited
Broughton Secretaries Limited

REGISTERED OFFICE: 7 Welbeck Street
London
W1G 9YE

REGISTERED NUMBER: 06767133 (England and Wales)

AUDITORS. BKB Sears Morgan
Chartered Certified Accountants
Statutory Auditors
York House
Empire Way
Wembley
Middlesex
HA9 0QL

**REPORT OF THE INDEPENDENT AUDITORS TO
BENFLEET SYSTEMS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Benfleet Systems Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Mr Marios Lourides (Senior Statutory Auditor)
for and on behalf of BKB Sears Morgan
Chartered Certified Accountants
Statutory Auditors
York House
Empire Way
Wembley
Middlesex
HA9 0QL

25 September 2012

BENFLEET SYSTEMS LIMITED (REGISTERED NUMBER. 06767133)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2011**

	Notes	31.12.11 €	€	31 12 10 €	€
FIXED ASSETS					
Investments	2		2,003,100		2,003,100
CURRENT ASSETS					
Debtors	3	3,262,476		3,259,376	
CREDITORS					
Amounts falling due within one year		<u>5,295,393</u>		<u>5,285,784</u>	
NET CURRENT LIABILITIES			<u>(2,032,917)</u>		<u>(2,026,408)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(29,817)</u>	-	<u>(23,308)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,126		1,126
Profit and loss account			<u>(30,943)</u>		<u>(24,434)</u>
SHAREHOLDERS' FUNDS			<u>(29,817)</u>		<u>(23,308)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25 September 2012 and were signed on its behalf by



Finsbury Corporate Services Limited - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. In deciding that it is appropriate to prepare the financial statements on this basis, as the directors have received assurance of continued financial support from the shareholders.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Preparation of consolidated financial statements

The financial statements contain information about Benfleet Systems Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

2 FIXED ASSET INVESTMENTS

	Investments other than loans €
COST	
At 1 January 2011	
and 31 December 2011	<u>2,003,100</u>
NET BOOK VALUE	
At 31 December 2011	<u>2,003,100</u>
At 31 December 2010	<u>2,003,100</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Sotorrusol, S.L.

Country of incorporation: Spain
Nature of business: Property investment

	%		
Class of shares	holding		
Ordinary	100.00		
		31.12.11	31.12.10
		€	€
Aggregate capital and reserves		1,897,872	1,915,956
Loss for the year		<u>(18,084)</u>	<u>(39,755)</u>

In the opinion of the directors, the reduction in the net asset value of Sotorrusol, S.L. compared to the carrying value in the balance sheet is a temporary diminution.

The Directors expect Sotorrusol, S.L. to return to profitability in the near future and expect to realise more than the carrying value in future.

BENFLEET SYSTEMS LIMITED (REGISTERED NUMBER. 06767133)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2011**

**3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN
ONE YEAR**

The aggregate total of debtors falling due after more than one year is €3,262,476 (31 12 10 - €3,259,376)

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 12.11 €	31 12 10 €
1,000	Ordinary	1 125	<u>1,126</u>	<u>1,126</u>