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**POWER CAPITAL UK LTD**

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**REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

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**POWER CAPITAL UK LTD**

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**POWER CAPITAL UK LTD**

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**DIRECTORS AND ADVISERS**

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**DIRECTORS**

G Newall  
G Farrow  
S Dewhurst

**REGISTERED NUMBER**

06766003

**REGISTERED OFFICE**

Providian House  
16-18 Monument Street  
London  
EC3R 8AJ

**ACCOUNTANTS**

Smith & Williamson  
Chartered Accountants  
Portwall Place  
Portwall Lane  
Bristol  
BS1 6NA

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**POWER CAPITAL UK LTD**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2013**

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The directors present their report and the unaudited financial statements for the year ended 31 December 2013.

**REVIEW OF BUSINESS**

On 28 September 2010 a representative office was set up in Shanghai, China which receives funds and makes payments on behalf of Power Capital Forex Management Limited, a company related by common ownership. The company does not trade on its own behalf and so generates no income.

**DIRECTORS**

The directors who served during the year were:

G Newall  
G Farrow  
S Dewhurst

**SMALL COMPANY PROVISIONS**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



G Farrow  
Director

Date: 15 - 07 - 14

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**POWER CAPITAL UK LTD**

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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2013**

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	Note	2013 £	2012 £
Administrative expenses		(2,771)	(2,966)
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(2,771)	(2,966)
Tax on loss on ordinary activities		-	-
<b>LOSS FOR THE FINANCIAL YEAR</b>	6	(2,771)	(2,966)

The notes on pages 5 to 6 form part of these financial statements.

**POWER CAPITAL UK LTD**  
**REGISTERED NUMBER: 06766003**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2013**


	Note	£	2013 £	£	2012 £
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		1,594		4,956	
<b>CREDITORS:</b> amounts falling due within one year	4	(6,472)		(7,063)	
<b>NET CURRENT LIABILITIES</b>			(4,878)		(2,107)
<b>NET LIABILITIES</b>			(4,878)		(2,107)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		900		900
Profit and loss account	6		(5,778)		(3,007)
<b>SHAREHOLDERS' DEFICIT</b>	7		(4,878)		(2,107)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

  
G Farrow  
Director

Date: 15-07-14

The notes on pages 5 to 6 form part of these financial statements.

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**POWER CAPITAL UK LTD**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2013**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**2. TURNOVER**

The company did not trade on its own behalf and therefore did not generate any turnover in the current or previous period.

**3. DIRECTORS' EMOLUMENTS**

During the year, no director received any emoluments (2012 - £NIL).

**4. CREDITORS:  
Amounts falling due within one year**

	2013 £	2012 £
Due to related companies	6,472	7,063

**5. SHARE CAPITAL**

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
900 Ordinary shares of £1 each	900	900

**6. RESERVES**

	Profit and loss account £
At 1 January 2013	(3,007)
Loss for the year	(2,771)
At 31 December 2013	(5,778)

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**POWER CAPITAL UK LTD**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2013**

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**7. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' DEFICIT**

	2013 £	2012 £
Opening shareholders' (deficit)/funds	(2,107)	859
Loss for the financial year	(2,771)	(2,966)
Closing shareholders' deficit	<u>(4,878)</u>	<u>(2,107)</u>

**8. RELATED PARTY TRANSACTIONS**

On 26 February 2010, the company borrowed £985 from Kolarmy Technology, a company related by common ownership. During the year ended 31 December 2013 no further borrowings, nor repayments were made to Kolarmy Technology. The balance does not accrue interest and is repayable on demand. The balance outstanding at the year end was £985 (2012: £985).

From 28 September 2010, the company operated a registered office on behalf of Power Capital Forex Management Limited, a company related by common ownership. The total net balance outstanding to Power Capital Forex Management Limited at the year end was £694 (2012: £3,892).

During the year, Power Capital Financial Trading (UK) Limited, a company related by common ownership, made payments in respect of professional fees on behalf of Power Capital UK Limited. At the year end £4,793 was due to Power Capital Financial Trading (UK) Limited (2012: £2,187).

**9. CONTROLLING PARTY**

Power Capital Financial Trading Limited, a company registered in the British Virgin Islands, is the immediate controlling party by virtue of its majority shareholding.