Registration number: 06765961

Abacus Enterprises Limited

Annual Report and Unaudited Financial Statements

for the Period from 1 January 2016 to 30 April 2017

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Abacus Enterprises Limited

Profit and Loss Account for the Period from 1 January 2016 to 30 April 2017

The company has not traded during the period. During this period, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Abacus Enterprises Limited

(Registration number: 06765961)
Balance Sheet as at 30 April 2017

	Note	2017 £	2015 £
Fixed assets			
Investments	3	5,000	5,000
Current assets			
Debtors	4	700	700
Total assets less current liabilities		5,700	5,700
Creditors: Amounts falling due after more than one year		(5,000)	(5,000)
Net assets		700	700
Capital and reserves			
Called up share capital	5	700	700
Total equity		700	700

For the financial period ending 30 April 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 23 May 2017 and signed on its behalf by:

Mrs V S Wain

Director

Abacus Enterprises Limited

Notes to the Financial Statements for the Period from 1 January 2016 to 30 April 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:
Riverside House
Kings Reach Business Park
Yew Street
Stockport
Cheshire
SK4 2HD

These financial statements were authorised for issue by the Board on 23 May 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation
These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Investments
Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Share capital
Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Investments in subsidiaries, joint ventures and associates

	2017	2015
	£	£
Investments in joint ventures	5,000	5,000

Joint ventures	£
Cost	
At 1 January 2016	5,000
Provision	
Carrying amount	
At 30 April 2017	5,000
At 31 December 2015	5,000

4 Debtors

	2017	2015
	£	£
Other debtors	700	700
Total current trade and other debtors	700	700

5 Share capital

Allotted, called up and fully paid shares

	2017		2015	
	No.	£	No.	£
Ordinary shares of £1 each	700	700	700	700