

Company Registration No. 06765914 (England and Wales)

GOTIM 4 LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

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GOTIM 4 LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

GOTIM 4 LIMITED

INDEPENDENT AUDITORS' REPORT TO GOTIM 4 LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of Gotim 4 Limited for the year ended 30 June 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.

Saffery Champness

David Lemon (Senior Statutory Auditor)
for and on behalf of Saffery Champness

23/10/12

Chartered Accountants
Statutory Auditors

Beaufort House
2 Beaufort Road
Clifton
Bristol
BS8 2AE

GOTIM 4 LIMITED**ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	3,240,033	3,237,998
Current assets			
Creditors: amounts falling due within one year	3	<u>(2,876,819)</u>	<u>(2,874,784)</u>
Net current liabilities		<u>(2,876,819)</u>	<u>(2,874,784)</u>
Total assets less current liabilities		<u>363,214</u>	<u>363,214</u>
Capital and reserves			
Called up share capital	4	1	1
Revaluation reserve		<u>363,213</u>	<u>363,213</u>
Shareholders' funds		<u>363,214</u>	<u>363,214</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

The notes on pages 3 to 4 form part of these financial statements

Approved by the Board for issue on 19/10/12



A Savory
Director

Company Registration No. 06765914

GOTIM 4 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 July 2011	3,237,998
Additions	2,035
	<hr/>
At 30 June 2012	3,240,033
	<hr/>
At 30 June 2011	3,237,998
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The directors have reviewed their property portfolio as at 30 June 2012 and considered the values not to be materially different from that stated above

GOTIM 4 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE YEAR ENDED 30 JUNE 2012

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £2,876,819 (2011 - £2,874,784)

4 Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1
	<u> </u>	<u> </u>

5 Ultimate parent company

The parent company is Gotim, Flats and Buildings Limited, a company registered in England and Wales

The ultimate parent company is Inversions Internacionales Gotim, SLU, a company registered in Andorra