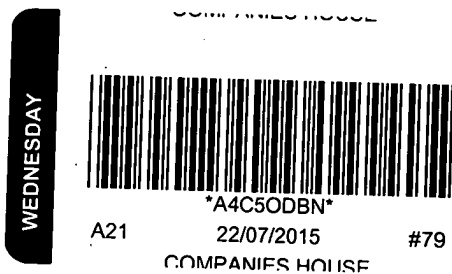


**REBUS INVESTMENT SOLUTIONS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2015**



**REBUS INVESTMENT SOLUTIONS LIMITED**  
**REGISTERED NUMBER: 06764439**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 APRIL 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Tangible assets	2		143,380		233,890
<b>CURRENT ASSETS</b>					
Debtors		240,485		260,482	
Investments		38,903		38,903	
Cash at bank and in hand		302,452		2,295	
		<u>581,840</u>		<u>301,680</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(2,434,079)</u>		<u>(1,177,883)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,852,239)</u>		<u>(876,203)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(1,708,859)</u>		<u>(642,313)</u>
<b>CREDITORS: amounts falling due after more than one year</b>	3		<u>(738,605)</u>		<u>(797,603)</u>
<b>NET LIABILITIES</b>			<u><u>(2,447,464)</u></u>		<u><u>(1,439,916)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,219,100		724,100
Profit and loss account			<u>(3,666,564)</u>		<u>(2,164,016)</u>
<b>SHAREHOLDERS' DEFICIT</b>			<u><u>(2,447,464)</u></u>		<u><u>(1,439,916)</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 6 July 2015.

 4.

**A N Cox**  
Director

The notes on pages 2 to 3 form part of these financial statements.

## **REBUS INVESTMENT SOLUTIONS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2015**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2 Going concern**

The company made a loss in the year of £1,533,876 (£2014 - £1,254,652) and at the year end had net liabilities of £2,478,792 (2014 - £1,439,918). The directors have reviewed forecasts for the next 18 months and believe that the company has adequate resources and is well placed to manage its business risks successfully. The company has raised additional financing post year end through issuing share capital and agreeing a loan facility. On this basis the directors have deemed it reasonable to prepare the accounts on a going concern basis.

##### **1.3 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.4 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Furniture and Fixtures	-	20% Straight Line
Computer and Office Equipment	-	33% straight line

# REBUS INVESTMENT SOLUTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2015

### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 May 2014	329,768
Additions	22,046
Disposals	(130)
At 30 April 2015	<u>351,684</u>
<b>Depreciation</b>	
At 1 May 2014	95,878
Charge for the year	112,426
At 30 April 2015	<u>208,304</u>
<b>Net book value</b>	
At 30 April 2015	<u>143,380</u>
At 30 April 2014	<u>233,890</u>

### 3. CREDITORS:

#### Amounts falling due after more than one year

Included in creditors falling due after more than one year are loans secured by a debenture over the assets of the business, and carrying interest at a rate of 15% per annum.

### 4. SHARE CAPITAL

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
1,219,100 (2014 - 724,100) Ordinary shares of £1 each	<u>1,219,100</u>	<u>724,100</u>

£495,000 £1 Ordinary shares were issued during the year.

### 5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company's parent undertaking is Rebus Investment Group Limited.

The directors do not regard the group as being under the control of any one person or entity.

On 30 May 2014 the Company received a loan of £400,000 from a shareholder of the Company's parent, Thomas McNerney. The loan is convertible into shares of the Company's parent, Rebus Investment Group Limited. The loan is secured by a senior debenture over the assets of the business.