

Abbreviated Unaudited Accounts for the Year Ended 30 November 2016

for

Abstract AV Limited

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for the Year Ended 30 November 2016

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Abstract AV Limited

Company Information
for the Year Ended 30 November 2016

DIRECTORS:

K Millward
S Portlock

SECRETARY:

S Portlock

REGISTERED OFFICE:

St Thomas House
83 Wolverhampton Road
Cannock
Staffordshire
WS11 1AR

REGISTERED NUMBER:

06763928 (England and Wales)

ACCOUNTANTS:

CJM Associates
St Thomas House
83 Wolverhampton Road
Cannock
Staffordshire
WS11 1AR

Abbreviated Balance Sheet
30 November 2016

	Notes	30.11.16 £	£	30.11.15 £	£
FIXED ASSETS					
Intangible assets	2		983		1,229
Tangible assets	3		<u>381</u>		<u>508</u>
			1,364		1,737
CURRENT ASSETS					
Debtors		9,219		10,498	
Cash at bank and in hand		<u>1,586</u>		<u>19,412</u>	
		10,805		29,910	
CREDITORS					
Amounts falling due within one year		<u>12,140</u>		<u>18,835</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,335)</u>		<u>11,075</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>29</u>		<u>12,812</u>
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			<u>19</u>		<u>12,802</u>
SHAREHOLDERS' FUNDS			<u>29</u>		<u>12,812</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 July 2017 and were signed on its behalf by:

S Portlock - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

COST

At 1 December 2015
and 30 November 2016

Total
£

1,536

AMORTISATION

At 1 December 2015
Amortisation for year
At 30 November 2016

307

246

553

NET BOOK VALUE

At 30 November 2016
At 30 November 2015

983

1,229

3. **TANGIBLE FIXED ASSETS**

COST

At 1 December 2015
and 30 November 2016

Total
£

5,650

DEPRECIATION

At 1 December 2015
Charge for year
At 30 November 2016

5,142

127

5,269

NET BOOK VALUE

At 30 November 2016
At 30 November 2015

381

508

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2016

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.16 £	30.11.15 £
10	Ordinary	1	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.