

**240 VOLTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

Nickis Accountancy Svs Ltd

122 Foord Road
Folkestone
Kent
CT19 5AB

**240 Volts Limited
Accountants' Report
For The Year Ended 31 December 2013**

In accordance with the terms of our engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at the year end your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Nickis Accountancy Svs Ltd

26 September 2014

Nickis Accountancy Svs Ltd

122 Foord Road
Folkestone
Kent
CT19 5AB

240 Volts Limited
Company No. 06763771
Abbreviated Balance Sheet 31 December 2013

		2013	
	Notes	£	£
FIXED ASSETS			
Tangible assets	2		3,057
			<hr/>
			3,057
CURRENT ASSETS			
Debtors		235	
Cash at bank and in hand		4,310	
		<hr/>	
		4,545	
Creditors: Amounts Falling Due Within One Year		<hr/>	
		(45,034)	
NET CURRENT ASSETS (LIABILITIES)			<hr/>
			(40,489)
TOTAL ASSETS LESS CURRENT LIABILITIES			<hr/>
			(37,432)
NET ASSETS			<hr/>
			(37,432)
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and Loss account			(37,532)
			<hr/>
SHAREHOLDERS' FUNDS			<hr/>
			(37,432)

240 Volts Limited
Company No. 06763771
Abbreviated Balance Sheet (continued) 31 December 2013

For the year ending 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Constantinos Ragouzeos

26 September 2014

240 Volts Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 December 2013

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% on reducing balance
Computer Equipment	20% on reducing balance

2 . Tangible Assets

	Total
Cost	£
As at 1 January 2013	12,747
As at 31 December 2013	12,747
Depreciation	
As at 1 January 2013	8,710
Provided during the period	980
As at 31 December 2013	9,690
Net Book Value	
As at 31 December 2013	3,057
As at 1 January 2013	4,037

3 . Share Capital

	Value	Number	2013
Allotted, called up and fully paid:	£		£
Ordinary shares	1.000	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.