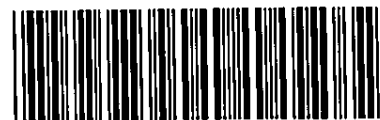


Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2009
for
240 Volts Ltd.

I.B.C.
Suite 5, Brogdale Farm,
Brogdale Road,
Faversham
Kent
ME13 8XZ

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Contents of the Financial Statements
for the Year Ended 31 December 2009

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Profit and Loss Account	8

240 Volts Ltd

Company Information
for the Year Ended 31 December 2009

DIRECTOR: Mr C Ragouzeos

SECRETARY: Mrs L J Boughton

REGISTERED OFFICE: 12 Antonious Court
Ashford
Kent
TN23 3PJ

REGISTERED NUMBER: 6763771 (England and Wales)

ACCOUNTANTS: I.B.C.
Suite 5, Brogdale Farm,
Brogdale Road,
Faversham
Kent
ME13 8XZ

240 Volts Ltd

Report of the Director
for the Year Ended 31 December 2009

The director presents his report with the financial statements of the company for the year ended 31 December 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Electrical Contractors.

DIRECTORS

C Ragouzeos has held office during the whole of the period from incorporation to the date of this report.

The director who is eligible offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD:



.....
Director C Ragouzeos

Date: 29TH MARCH 2010

240 Volts Ltd

Profit and Loss Account
for the Year Ended 31 December 2009

	Notes	£	£
TURNOVER			3491
Administrative expenses			<u>17252</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION			(13761)
Tax on profit on ordinary 3 activities			<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION			<u>(13761)</u>

The notes form part of these financial statements

240 Volts Ltd

Balance Sheet

31 December 2009

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		2469
Incorporation Costs			<u>60</u>
			2529
CURRENT ASSETS			
Debtors	5	2314	
Cash at bank & in hand		<u>1419</u>	
		3733	
CREDITORS			
Amounts falling due within one year	6	19923	
NET CURRENT LIABILITIES			(16190)
TOTAL LIABILITIES LESS CURRENT ASSETS			(13661)
CAPITAL AND RESERVES			
Called up share capital	7		100
Profit and loss account	8		(13761)
SHAREHOLDERS' FUNDS			(13661)

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 31st December 2009 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

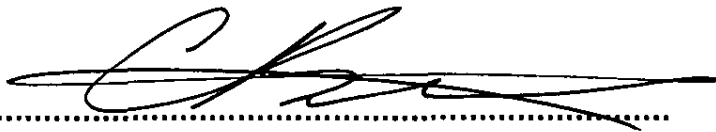
The director acknowledges his responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386;
- and ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts,

The notes form part of these financial statements

so far as is applicable to the company.

The financial statements were approved by the Board of Directors on
.....~~29TH~~ MARCH 2010..... and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C Ragouzeos', written over a dotted line.

C Ragouzeos
Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2009

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at 25% on cost and subsequent written down value.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

Depreciation - owned assets	£ <u>822</u>
Directors' emoluments and other benefits etc	<u>-</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

Current tax:	£
Corporation Tax	<u>-</u>
Tax on profit on ordinary activities	<u>-</u>

4. **TANGIBLE FIXED ASSETS**

	<u>Cost</u>	<u>Depreciation</u>	<u>WDV</u>
Office Equipment	2011	502	1509
Tools & Equipment	<u>1280</u>	<u>320</u>	<u>960</u>
	<u>£3291</u>	<u>£822</u>	<u>£2469</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2009

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors	£ <u>2314</u>
---------------	------------------

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	£ -
Other creditors	<u>19923</u>
	<u>19923</u>

7. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

Allotted and issued:			
Number:	Class:	Nominal value:	£
100	Share capital	£1	<u>100</u>

8. RESERVES

	Profit and loss account £
Loss for the year	(<u>13761</u>)
At 31 December 2009	(<u>13761</u>)

240 Volts Ltd

Report of the Accountants to the Director of
240 Volts Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2009 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



I.B.C.
Suite 5, Brogdale Farm,
Brogdale Road,
Faversham
Kent
ME13 8XZ

Date: 29th March 2010

This page does not form part of the statutory financial statements

240 Volts Ltd

Profit and Loss Account
for the Year Ended 31 December 2009

	£	£
Sales		3491
 Expenditure		
Training Costs	7295	
Purchases & Protective Clothing & Small Tools	2332	
Travelling	4288	
Insurance	133	
Stationery & computer consumables etc.	718	
Miscellaneous (inc subscriptions)	382	
	<hr/>	<u>15148</u>
		(11657)
 Finance costs		
Bank charges & Interest	532	
Depreciation	822	
Accountants Fees	750	
	<hr/>	<u>2104</u>
 <u>NET LOSS BEFORE TAXATION</u>		<u>£(13761)</u>

This page does not form part of the statutory financial statements