

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2013**  
**for**  
**James Stephens Jewellers Limited**

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for the Year Ended 31 December 2013**

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**James Stephens Jewellers Limited**

**Company Information  
for the Year Ended 31 December 2013**

**DIRECTOR:** J D Stephens

**SECRETARY:** Mrs S K Stephens

**REGISTERED OFFICE:** Lakeview House  
4 Woodbrook Crescent  
Billericay  
Essex  
CM12 0EQ

**REGISTERED NUMBER:** 06763116 (England and Wales)

**ACCOUNTANTS:** The Mudd Partnership  
Chartered Accountants  
Lakeview House  
4 Woodbrook Crescent  
Billericay  
Essex  
CM12 0EQ

**James Stephens Jewellers Limited (Registered number: 06763116)**

**Abbreviated Balance Sheet  
31 December 2013**

	Notes	31.12.13 £	£	31.12.12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		10,000		12,000
Tangible assets	3		13,609		18,813
			<u>23,609</u>		<u>30,813</u>
<b>CURRENT ASSETS</b>					
Stocks		58,000		52,000	
Debtors	4	217,055		108,111	
Cash at bank and in hand		86,933		74,900	
		<u>361,988</u>		<u>235,011</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>198,455</u>		<u>117,689</u>	
<b>NET CURRENT ASSETS</b>			<u>163,533</u>		<u>117,322</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>187,142</u>		<u>148,135</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		101		101
Profit and loss account			<u>187,041</u>		<u>148,034</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>187,142</u>		<u>148,135</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 September 2014 and were signed by:

J D Stephens - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2013

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value of sales to customers, net of discounts, allowances, volume and promotional rebates and other payments to customers and excludes VAT. Sale of goods are recognised when the company has delivered product to the customer, the customer has accepted the products and collectability of the related receivable is reasonably assured.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33.3% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2013	
and 31 December 2013	<u>20,000</u>
<b>AMORTISATION</b>	
At 1 January 2013	8,000
Amortisation for year	<u>2,000</u>
At 31 December 2013	<u>10,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>10,000</u>
At 31 December 2012	<u>12,000</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2013	30,989
Additions	<u>332</u>
At 31 December 2013	<u>31,321</u>
<b>DEPRECIATION</b>	
At 1 January 2013	12,176
Charge for year	<u>5,536</u>
At 31 December 2013	<u>17,712</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>13,609</u>
At 31 December 2012	<u>18,813</u>

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 207,500 (31.12.12 - £ 101,000 )

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
101	Ordinary	£1	<u>101</u>	<u>101</u>

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