

**Abbreviated Unaudited Accounts  
for the Year Ended 31 December 2015  
for  
James Stephens Jewellers Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**James Stephens Jewellers Limited**  
**Company Information**  
**for the Year Ended 31 December 2015**

**DIRECTOR:** J D Stephens

**SECRETARY:** Mrs S K Stephens

**REGISTERED OFFICE:** Lakeview House  
4 Woodbrook Crescent  
Billericay  
Essex  
CM12 0EQ

**REGISTERED NUMBER:** 06763116 (England and Wales)

**ACCOUNTANTS:** The Mudd Partnership  
Chartered Accountants  
Lakeview House  
4 Woodbrook Crescent  
Billericay  
Essex  
CM12 0EQ

**James Stephens Jewellers Limited (Registered number: 06763116)**

**Abbreviated Balance Sheet  
31 December 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		<b>6,000</b>		8,000
Tangible assets	3		<b>13,792</b>		<b>20,356</b>
			<b>19,792</b>		<b>28,356</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>94,963</b>		60,000	
Debtors	4	<b>481,358</b>		323,252	
Cash at bank and in hand		<b>97,100</b>		<b>125,127</b>	
		<b>673,421</b>		<b>508,379</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<b>387,437</b>		<b>257,863</b>	
<b>NET CURRENT ASSETS</b>			<b>285,984</b>		<b>250,516</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>305,776</b>		<b>278,872</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		<b>11,071</b>		<b>12,543</b>
<b>NET ASSETS</b>			<b>294,705</b>		<b>266,329</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		<b>101</b>		<b>101</b>
Profit and loss account			<b>294,604</b>		<b>266,228</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>294,705</b>		<b>266,329</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**James Stephens Jewellers Limited (Registered number: 06763116)**

**Abbreviated Balance Sheet - continued**  
**31 December 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 September 2016 and were signed by:

J D Stephens - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the value of sales to customers, net of discounts, allowances, volume and promotional rebates and other payments to customers and excludes VAT. Sale of goods are recognised when the company has delivered product to the customer, the customer has accepted the products and collectability of the related receivable is reasonably assured.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance and 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33.3% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	<u>20,000</u>
<b>AMORTISATION</b>	
At 1 January 2015	12,000
Amortisation for year	<u>2,000</u>
At 31 December 2015	<u>14,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>6,000</u>
At 31 December 2014	<u>8,000</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2015

3. **TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	<u>39,091</u>
<b>DEPRECIATION</b>	
At 1 January 2015	18,735
Charge for year	<u>6,564</u>
At 31 December 2015	<u>25,299</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>13,792</u>
At 31 December 2014	<u>20,356</u>

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 437,500 (31.12.14 - £ 307,500 )

5. **CREDITORS**

Creditors include an amount of £ 12,542 (31.12.14 - £ 14,014 ) for which security has been given.

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
101	Ordinary	£1	<u>101</u>	<u>101</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.