Registered number
06762969

Midland Tile (Leicester) Ltd

Abbreviated Accounts

31 December 2014

Midland Tile (Leicester) Ltd

Registered number: 06762969

Abbreviated Balance Sheet

as at 31 December 2014

	Notes		2014		2013
			£		£
Fixed assets					
Intangible assets	2		-		3,300
Tangible assets	3		3,472		4,165
			3,472		7,465
Current assets					
Debtors		12,391		28,084	
Cash at bank and in hand		93,586		72,088	
		105,977		100,172	
Creditors: amounts falling due within one year		(97,045)		(95,635)	
Net current assets			8,932		4,537
Total assets less current liabilities			12,404		12,002
Provisions for liabilities			(694)		(833)
Net assets			11,710		11,169
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			11,709		11,168
Shareholder's funds			11,710		11,169

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C Judd

Director

Approved by the board on 17 September 2015

Midland Tile (Leicester) Ltd

Notes to the Abbreviated Accounts

for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

	£
Cost	
At 1 January 2014	16,500
At 31 December 2014	16,500
Amortisation	
At 1 January 2014	13,200
Provided during the year	3,300
At 31 December 2014	16,500
Net book value	
At 31 December 2014	-
At 31 December 2013	3,300

3 Tangible fixed assets

	£

Cost	
At 1 January 2014	9,557
Additions	427
At 31 December 2014	9,984
Depreciation	
At 1 January 2014	5,392
Charge for the year	1,120
At 31 December 2014	6,512
Net book value	
At 31 December 2014	3,472
At 31 December 2013	4,165

4 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1

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