

Registered number
6762969

Midland Tile (Leicester) Ltd

Abbreviated Accounts

31 December 2010

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Midland Tile (Leicester) Ltd
Registered number: 6762969
Abbreviated Balance Sheet
as at 31 December 2010

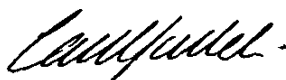
	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	2	13,200	16,500
Tangible assets	3	<u>8,662</u>	<u>1,003</u>
		21,862	17,503
Current assets			
Debtors		27,349	9,252
Cash at bank and in hand		<u>23,443</u>	<u>16,818</u>
		50,792	26,070
Creditors' amounts falling due within one year		<u>(40,581)</u>	<u>(24,730)</u>
Net current assets		10,211	1,340
Net assets		<u>32,073</u>	<u>18,843</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		32,072	18,842
Shareholder's funds		<u>32,073</u>	<u>18,843</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

C Judd
Director



Approved by the board on 14 September 2011

Midland Tile (Leicester) Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

2 Intangible fixed assets **£**

Cost

At 1 January 2010	16,500
At 31 December 2010	<u>16,500</u>

Amortisation

Provided during the year	3,300
At 31 December 2010	<u>3,300</u>

Net book value

At 31 December 2010	<u>13,200</u>
At 31 December 2009	<u>16,500</u>

3 Tangible fixed assets **£**

Cost

At 1 January 2010	1,212
Additions	8,995
Disposals	(1,000)
At 31 December 2010	<u>9,207</u>

Depreciation

At 1 January 2010	209
Charge for the year	523
On disposals	(187)
At 31 December 2010	<u>545</u>

Net book value

At 31 December 2010	<u>8,662</u>
At 31 December 2009	<u>1,003</u>

Midland Tile (Leicester) Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2010

4 Share capital	2010 No	2009 No	2010 £	2009 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	1	1	<u>1</u>	<u>1</u>