

Registration number. 06762868

A A Cole Limited
Abbreviated Accounts
for the Year Ended 31 December 2012

MONDAY



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02/09/2013
COMPANIES HOUSE

A A Cole Limited
Registration number: 06762868
Abbreviated Balance Sheet at 31 December 2012

		2012		2011	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	2		6,128		5,671
Current assets					
Debtors		3,997		1,750	
Cash at bank and in hand		<u>5,712</u>		<u>319</u>	
		9,709		2,069	
Creditors Amounts falling due within one year		<u>(12,553)</u>		<u>(4,769)</u>	
Net current liabilities			<u>(2,844)</u>		<u>(2,700)</u>
Total assets less current liabilities			3,284		2,971
Provisions for liabilities			<u>(1,225)</u>		<u>(1,134)</u>
Net assets			<u>2,059</u>		<u>1,837</u>
Capital and reserves					
Called up share capital	3	1		1	
Profit and loss account		<u>2,058</u>		<u>1,836</u>	
Shareholders' funds			<u>2,059</u>		<u>1,837</u>

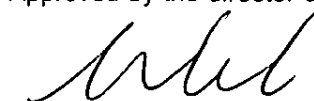
For the year ending 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 22/08/13



Mr A A Cole
Director

The notes on pages 2 to 3 form an integral part of these financial statements

A A Cole Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful life as follows

Asset class	Depreciation method and rate
Equipment	25% on written down value

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

A A Cole Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2012	7,992	7,992
Additions	<u>2,025</u>	<u>2,025</u>
At 31 December 2012	<u>10,017</u>	<u>10,017</u>
Depreciation		
At 1 January 2012	2,321	2,321
Charge for the year	<u>1,568</u>	<u>1,568</u>
At 31 December 2012	<u>3,889</u>	<u>3,889</u>
Net book value		
At 31 December 2012	<u>6,128</u>	<u>6,128</u>
At 31 December 2011	<u>5,671</u>	<u>5,671</u>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

The notes on pages 2 to 3 form an integral part of these financial statements