

AB RISK LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31st DECEMBER 2009

Registered Office: 100 Queens Road, Llandudno LL30 1TY

Company Number: 6761357

THURSDAY



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13/05/2010

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COMPANIES HOUSE

AB RISK LTD

BALANCE SHEET AS AT 31st DECEMBER 2009

	<u>Note</u>	
FIXED ASSETS	2	450
CURRENT ASSETS		
Debtors		9926
Cash at bank		36329
		<hr/>
		46255
CURRENT LIABILITIES		
Amounts falling due in one year		42994
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NET CURRENT ASSETS		3261
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TOTAL NET ASSETS		£ 3711
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CAPITAL AND RESERVES		
Share capital	3	1000
Revenue reserve		2711
		<hr/>
SHAREHOLDERS' FUNDS		£ 3711
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For the year ending 31st December 2009 the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006 (the Act), and no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The directors approved these financial statements on 8th March 2010



Dr A J Brazier
Director

AB RISK LTD

NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements were prepared under the historical cost convention and in accordance with the International Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services excluding Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows -

Equipment	10% on reducing balance
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Value Added Tax

From 1st January 2009 the company began accounting for VAT under the Flat Rate Scheme. Since this date all expenses in the profit and loss account are shown gross of VAT. The difference between VAT charged to customers and VAT payable is shown in the accounts as other operating income.

2. FIXED ASSETS

	Equipment
	£
Cost	
Addition	500
	<hr/>
Depreciation	
Charge for year	50
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Net book value	
At 31 st December 2009	450
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3. SHARE CAPITAL

	£
Authorised and issued - 1000 ordinary shares of £1 fully paid	1000
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